



President's Message

Greetings,

I hope you are enjoying the snow and the cold weather this season! What better time to stay inside and study for the CGFM! Seriously, if you are considering making the commitment to study and sit for the exams, reach out to Will Korth, our CGFM director. Director Korth is always happy to provide guidance and helpful tips for studying.

As a friendly reminder, this month we are collecting items for the Augusta Homeless Shelter. A long-time retired AGA member volunteers at the Shelter in his spare time. It would be nice to show him our support as I know he is often buying needed items for the Shelter out of his own funds. See the newsletter for suggested items.

As a member, if you are thinking about running for a Chapter leadership position, let any member of the CEC know soon.

Think Spring!!!

Respectfully,

Shirley

Shirley Browne

President, AGA Maine Chapter



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Upcoming Events

**Monthly Meeting
February 13, 2018**

**Webinar
February 7, 2018 –CXL**

*Are you using social media?
The Maine Chapter AGA invites
you to like us on Facebook*





NOTICES...

- Do you have an idea for an upcoming speaker? Please contact a CEC member. Your insight to help the Chapter is welcome.
- Do you have any idea for a community service event? Please contact a CEC member today. Your input is welcome.



TRIVIA

When did Groundhog day first start?

AGA Maine Chapter

We were so pleased to have had Dr. Michael Allen speak at our January meeting on Revenue Forecasting.

New England Region AGA

The Aroostook Chapter holds CEC meetings are held the 2nd Thursday of each month. General meetings are held as necessary.

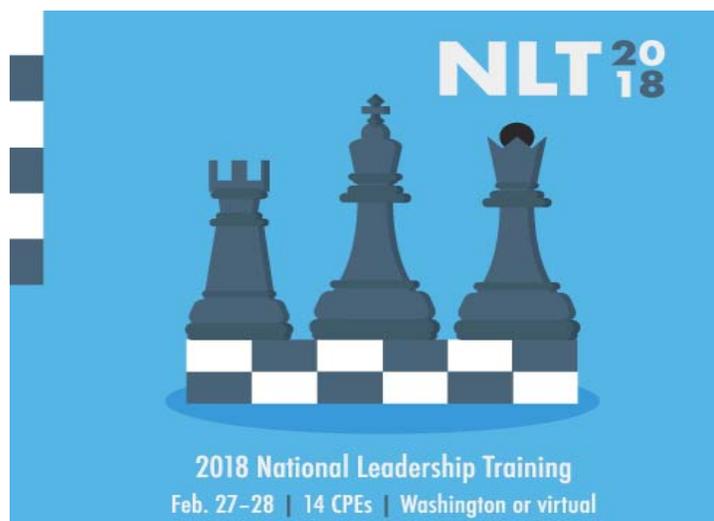
The Hartford Chapter meetings are generally held at 6:00pm on the third Wednesday of each month from September to may.

The Boston Chapter holds monthly meetings and trainings September through June.

AGA National

National Leadership Training (NLT) is the essential event for developing and training government financial professionals to excel as leaders in today's competitive market. Don't miss this opportunity to share best practices, find new solutions to challenges, network with peers and learn from the top financial management leaders and industry experts. Need CPEs? This training offers up to 14 CPE hours.

Can't travel to Washington? NLT offers virtual attendance — from your home or office — so you don't have to miss out on this important leadership training event. Virtual attendance also offers up to 14 CPE hours.



RECRUIT A MEMBER

As a valued member, you can impact the future of AGA by sharing your experience with your peers, your staff and others in your organization with an interest in government financial management. No one knows better how beneficial AGA membership is to advancing government accountability than current AGA members.

Did you know that a large percentage of new members join AGA simply because someone invited them? Consider sharing your AGA membership experience and get rewarded for doing so. Recruit a member today!

Super Recruiters Club

Once you have recruited 10 members, you become part of the Super Recruiters Club! Super Recruiter status affords many exclusive rewards including recognition at a private reception at the annual PDT. Other rewards include: a lapel pin, certificate, VIP status at all national events and logo wear apparel.

End of Year Sponsor Achievement Awards and Recognition Awards are presented at the annual national training event, the PDT, each summer.

Recruiter of the Year (one winner)—The member who recruits the most new members from May 1 through April 30 will be presented with the Recruiter of the Year distinction and receive a complimentary AGA national meeting registration.

Top Sponsor (two winners)—The next two members who recruit the highest number of new members from May 1 through April 30 will each be bestowed with the Top Sponsor distinction and each will receive a complimentary AGA national meeting registration.

Chapter Overall Growth (six winning chapters)—Those six chapters achieving the highest overall growth percentage in their chapter size grouping for the membership year will each win a complimentary AGA national meeting registration. Chapters decide who receives the registration. Each chapter president and membership chair will be presented with an achievement plaque as well.

Start Recruiting Today!

[Download a membership application.](#) You can also order applications by calling AGA at 800.AGA.7211 and/or emailing agamembers@agacgfm.org.

Tell your peers and co-workers about AGA. Simply encourage them to fill out AGA's membership application or apply online. Be sure to include your name in the sponsor's name category on the application to receive credit.



NEW MEMBERS!

*We would like to welcome
some new members to our
Chapter:*

Emily Parker

Senior Manager

From

BerryDunn

A large, elegant, blue cursive script word "Welcome" with decorative flourishes at the end of the letters.

**Upcoming Community
Service Opportunity**

*Augusta
Homeless Shelter*

*“The manner of giving is
worth more than the gift.”*

~Pierre Cornielle



Let's kick off the new year by helping the Augusta Homeless Shelter.

Please bring any of the following items to the February monthly meeting:

- ◆ Towels,
- ◆ Razors,
- ◆ Deodorant (men and women),
- ◆ Hair brushes and hair elastics,
- ◆ Ear buds/headphones (the various dollar stores have these),
- ◆ Crosswords, Sudoku books, coloring books & crayons,
- ◆ Band-aids,
- ◆ Tooth brushes and tooth paste,
- ◆ New pillows, and
- ◆ Diapers

Additionally, Bed-in-a-Bags are always welcomed.



UPCOMING TRAINING

WEBINAR—CANCELLED DUE TO WEATHER

Understanding GASB's New Standards on Leases and Fiduciary Activities

When—February 7, 2018, 2:00 to 3:50 ET

Where—Burton M. Cross Building, 111 Sewall St, Augusta ME 4th Floor, Rm 400

CPEs (2)

This webinar will cover recently issued improvements to accounting and financial reporting standards related to leases and fiduciary activities. The session will not only cover the requirements of these standards, but also will provide insights into potential implementation issues. Statement No. 87, Leases, was approved by GASB in June 2017 and is effective for reporting periods beginning after Dec. 15, 2019. Statement No. 84, *Fiduciary Activities*, was approved by GASB in January 2017 and is effective for reporting periods beginning after Dec. 15, 2018. These standards will have a profound effect on state and local governments. Due to the significance and complexity of leases and fiduciary activities, these standards cannot be implemented at the last minute. They will need careful planning, and the time to plan is now.

Speakers:

Wesley Galloway, Senior Project Manager, GASB

Scott Reeser, CPA, Supervising Project Manager, GASB

David Vaudt, Chairman, GASB

Learning objectives:

This webinar will update you on the nature and scope of changes to accounting and financial reporting for leases and fiduciary activities based on Statements recently issues by the GASB and how governments can prepare for those changes.

Field of Study: Accounting Governmental (ACCG)

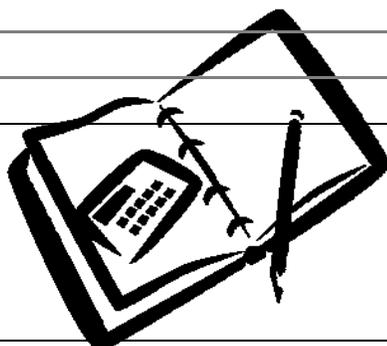


February

TREASURER'S REPORTS

Maine Chapter AGA Balance Sheet as of 01/31/2018

ASSETS		
	AGA Cash	\$40.00
Cash and Bank Accounts	AGA Checking	\$7.62
	AGA Savings-Share Account	\$6,166.92
Total Cash and Bank Accounts		\$6,214.54
Other Assets	Customer Invoices	\$292.00
Total Other Assets		\$292.00
Total Assets		\$6,506.54
LIABILITIES		
Other Liabilities	Sales Tax & Business Bills	\$0.00
Total Other Liabilities		\$0.00
Total Liabilities		<u>\$0.00</u>
Overall Total		<u>\$6,506.54</u>



Maine Chapter AGA Income Statement as of 01/31/2018

INCOME	
Dividend Income	\$0.93
Education—Webinars	\$268.00
Charity	\$21.00
Membership Income from National	\$40.00
Monthly Meetings	\$1,020.00
Other Income—50/50	\$21.00
TOTAL INCOME	\$1,370.93
EXPENSES	
Charity	\$21.00
Education—Webinars	\$0.00
Gifts Given	\$20.00
Monthly Meetings	\$933.00
Legal Prof Fees—Annual Rept Filing	\$35.00
Membership recruitment	\$0.00
Service Fee	\$0.00
TOTAL EXPENSES	\$1,009.00
NET INCOME/LOSS	\$361.93

January 16, 2018

Meeting was held at the Cross Office Building, Room 400

Attendees: Shirley Browne, Phillip Platt, Laurie Andre, Andrea McKay, Tammy Chase, Elise Jordans, Will Korth, Faith Talbot, Darrolyn Worcester, Douglas Cotnoir, Angela Dickinson, Darryl Stewart, Bethany Perry and Mitch Boynton

- ◇ Discussed SLM in May; who is planning to attend
- ◇ Reviewed Treasurer's Report and Budget; discussed budget line item for speaker gifts; \$200 for year, \$100 spent; \$20 per gift for remainder of year
- ◇ Bylaws chair will begin work on 2018 CCR report
- ◇ CGFM chair will reach out to Chapter to obtain roadblocks for members obtaining certification; look into CGFM month in March
- ◇ Membership chair will contact agencies with lower member attendance; looking for suggestion for recruitment event
- ◇ Early Careers chair will contact local schools about AGA
- ◇ Community Service project to continue collections for Augusta Homeless Shelter; looking for suggestions on events for March and April
- ◇ Ongoing effort to get members interested in CEC leadership
- ◇ Speaker for March meeting will be Superintendent of Insurance and April will be BABLO
- ◇ Next Lunch and Learn scheduled for January 24th—Confidentiality
- ◇ Membership chair will assist media person with photos of events

Respectfully submitted by:

Angela Dickinson

AGA Maine Chapter - Communications Co-Chair

OUR CEC

For more information, visit our website:
www.agacgfm.org/Chapters/Maine/

CHAPTER OFFICERS

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Past Meeting Recap

On January 9, 2018, the Maine Chapter of the AGA met at the Senator Inn located in Augusta. Chapter President, Shirley Browne, welcomed the Chapter.

Darrolyn Worcester introduced our speaker, Dr. Michael Allen, Associate Commissioner of Tax Policy.

Dr. Michael Allen's presentation covered a review of Maine's fiscal, economic, and revenue outlook and provided a preliminary analysis of the potential impact of the federal tax reform. Dr. Allen incorporated information and data regarding employment, demographics, productivity, and an outlook on potential for a future recession. Interesting facts surrounding the State of Maine's revenue forecast were also presented. Dr. Allen also provided insight relating to the Tax Cuts and Jobs Act signed by President Trump on December 22, 2017.

Dr. Michael Allen's shared a captivating and engaging presentation that provided the group with an overview of what's in store for the State of Maine.



Mitch Boynton was our 50/50 raffle winner and he donated to charity.

FEBRUARY MONTHLY MEETING

The Maine Chapter of the Association of Government Accountants' monthly meeting will be held on Tuesday, **February 13th**, at the Senator Inn.

Our speaker will be David Leach, Principal Consumer Credit Examiner from the Bureau of Consumer Credit Protection and will discussing the Equifax Breach.

On the menu will be:

Spinach Salad

Vegetable Lasagna w/ Broccoli

Strawberry Cheesecake



TRIVIA ANSWER:

Punxsutawney held its first Groundhog Day in the 1800s. The first official trek to Gobbler's Knob was made on February 2nd, 1887.

Websites of Interest

- American Society for Public Admin(ASPA)www.aspanet.org
- Association of Certified Fraud Examiners (CFE).....www.acfenet.com
- Greater Boston Chapter of CFE.....www.acfe-boston.org
- Association of Government Accountantswww.agacgfm.org
- AGA Boston Chapter.....www.agaboston.org
- AGA Hartford Chapterwww.agahartford.org
- COSO..... www.coso.org
- Governmental Accounting Standards Board.....www.gasb.org
- Government Accountability Office.....www.gao.gov
- Government Executivewww.govexec.com
- Government Finance Officers Association.....www.gfoa.org
- Institute of Internal Auditors (IIA)www.theiia.org
- Intergovernmental Audit Forum.....www.auditforum.org
- International Accounts Payable Professionals (IAPP).....www.financialops.org
- National Assoc of State Auditors, Comptrollers & Treasurers.....www.nasact.org
- National Association of State Comptrollers..... nasact.org/nasc
- National Association of State Treasurers.....www.nast.org
- National State Auditors Association.....www.nasact.org/nsaa
- National Association of State Budget Officers.....www.nasbo.org
- USA Gov (Frmly FirstGov)..... www.usa.gov

**February
brings Valentines Day
and National Heart
Month.**

