

# NEWSLETTER

November 2021

## PRESIDENT'S MESSAGE

Hello Central KY AGA,

Happy November! Can you believe Thanksgiving is already upon us? It seems like the older I get the faster time flies. I'm looking forward to time with family and friends over the next few months. I can already taste the turkey, my mom's sausage stuffing, and green beans. It is the time of year to intentionally think about what you are thankful for. There may be a supply chain shortage, but there is no "shortage" on things to be thankful for. It is also a good time of the year to think about our charitable giving. There are so many others that are in need, so I would encourage you to donate food to a food bank, volunteer your time at a soup kitchen, or look for ways of blessing others. It doesn't take much to change someone's heart and life. As my friend the Kentucky Energy and Environment Cabinet Secretary and KECC 2021 Chair Rebecca Goodman would say – "You may not be able to help everyone...but you can help someone." The KECC campaign is ongoing and I would encourage you to give \$24 by November 24.

We also have our virtual November PDT to look forward to on November 10. We are excited to have a full day of great speakers on relevant topics and a great price! We are always open to suggestions for training topics and speakers, so please contact us.

Being an AGA member opens up a lot of opportunity for good CPE at great prices. In case you were not aware, the AGA Technology & Transformation Summit (TTS) is Thursday, Nov. 18, and this will include how technological innovations are transforming mission delivery. Event registration is FREE for AGA members, and attendees can earn up to 8 CPEs! I've signed up and encourage you to as well. Even if you cannot attend the entire day, join in for a couple of sessions. You will have many take-aways to implement back at the office. If you need CPE before the end of the year, the TTS has you covered! Digital transformation is a central focus for federal, state and local governments to facilitate efficient service delivery. The TTS will provide you the insights, inspiration and information you need to be on the cutting edge of the latest developments.

Last but certainly not least, remember "Every ripple of kindness we release into the world has the potential to touch a life in a profound and lasting way." What ripples are you creating? Are they positive or negative? Be safe and be kind!!

Alice



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# In the Spotlight

## Christina Shuffett

Auditor IV, FAC Office of the Controller Statewide Financial Reporting, CGFM

### How did you choose government financial management as your career?

After I graduated from Transylvania University in 2018 with a degree in Accounting, I started out in state government at the Auditor of Public Accounts. I then took a job at the Finance Cabinet working in the Office of Controller Statewide Accounting Financial Reporting Branch and I realized I really enjoyed working on financial reports like the Commonwealth's Annual Comprehensive Financial Report (ACFR), Cash Management Improvement Act (CMIA) Report and the Statewide Cost Allocation Plan (SWCAP).

### What advice would you give a recent graduate joining the field

Don't wait to work on a professional Certification, start on which ever certification you plan on pursuing as soon as possible. Even just a few years out of college it is harder to study and remember everything you learned in school.

### What accomplishments are you most proud of in your career?

Passing the Certified Government Financial Manager (CGFM) exams. I signed up for the first exam in the spring of 2020, however it was postponed due to COVID. When I was finally able to take the exams, I passed each of the 3 exams and received my CGFM Award Letter this September.

Any time our office finishes a report, like the ACFR or SWCAP it is always exciting. I am working on my 3rd year at FAC and it is so exciting each December when the ACFR is released.

### How did you get involved in AGA?

When I started working at FAC, my coworkers brought me to the AGA lunch meetings each month. I joined AGA then and started the CGFM exams after that.





# Mark Your Calendar

» UPCOMING EVENTS

## UPCOMING MEETING

November 10, 2021

\*\$10 For Members, \$25 for non-members\*

(Pay through GoToWebinar)

### Upcoming AGA Programs

Date	Speaker	Topic	CPE Hours
November 10, 2021	Numerous	Fall FDT	7
December 8, 2021	Brian Ingle	Leadership	1
January 12, 2022	Dylan Schneider and Mark Schmitt	Tax Updates	1
February 9, 2022	Trina Koontz	Building Resilience	1
March 9, 2022	Jennifer Ratterman, Forensic Accountant, FBI Louisville Division	COVID 19/Pandemic Related Fraud	1
April 12-13, 2022	TBA	Spring PDT	TBA
May 11, 2022	Joseph Donahue, KY State Board of Accountancy	CPE Requirement Updates	1
June 8, 2022	TBA	TBA	TBA

**Note:** If there's a topic or speaker you'd like, please reach out to the 2021-2022 Education Co-Chairs. Their contact information can be found on the last page of the newsletter.

Change is hard and sometimes has both rewards and challenges.

Please remember our website is now hosted by National AGA and we no longer pay for our old url. Old urls are sold and our old url will take you somewhere you need not go! Our current url for you to save in your browser and keep handy for checking out our list of program offerings is below:

<http://www.agacgfm.org/CentralKentucky>

## Central Kentucky Chapter AGA

# Professional Development Training

Wednesday, November 10, 2021

8:00 AM - 4:00 PM

7 CPEs

*Emerging Issues in State and Local Government, GASB  
Standards Updates, Leadership, and Communications*

Price:

\$10 for AGA Members/\$25 for non-AGA Members

Group Discounts: 5% for 5-9 people, 10% for 10-14 people, and 15% for 15 or more people.

Use this link to register: <https://attendee.gotowebinar.com/register/3082379012048760336>

If your employer will qualify for a group discount, please register after management has given you a code to use so that the agency or firm will be billed separately.

Please register for CKY AGA Fall PDT by November 9, 2021.

Early Bird registration: 5% Discount. Register by October 22, 2021.

After registering, you will receive a confirmation email containing information about joining the webinar.

Space is limited to 500 attendees, so register early!

Interested in joining the CKY AGA Chapter? Please visit  
<http://ckyaga.com/> for more information.



**November 10, 2021**  
**Fall PDT-7 CPEs**  
**Virtual**

*Emerging Issues in State and Local Government,  
GASB Standards Updates, Leadership, and  
Communications Agenda*

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7:45 AM-8:00 AM	Log In/Set Up
8:00 AM	Welcome: Alice Wilson, CKY AGA President
8:15 AM-10:05 AM	Leadership and Audit Updates, Gerry Boaz, CPA, CGFM, CGMA, National AGA President
10:05 AM-10:15AM	Break
10:15 AM-12:05 PM	State and Local Government Emerging Issues: Kinney Poynter, CPA, Executive Director, NASACT
12:05 PM-1:00 PM	Lunch
1:30 PM-2:50 PM	GASB Standards Update: Scott Reeser, CPA, Senior Project Manager, GASB
2:50 PM-3:00 PM	Break
3:00 PM-3:50 PM	Business Communications: Shawn Sparks, Division Director, Kentucky Public Pensions Authority and Chris Clair, Information Officer, Kentucky Public Pensions Authority
3:50 PM	Wrap up: Alice Wilson, CKY AGA President



# Fall PDT Presenter

**Chris Clair, Information Officer**

**Kentucky Public Pensions Authority**

Chris Clair is an Information Officer in the Communications Division of the Kentucky Public Pensions Authority. At KPPA, Chris helps with all aspects of maintaining the website, which is KPPA's primary source of information for Members and Retirees, legislators, and the general public. He also writes news releases and provides content for semiannual member and employer newsletters.

Prior to joining KPPA in May 2020, Chris spent 20 years as a financial journalist covering the hedge fund industry and institutional investing. Before that he worked at daily and weekly newspapers in Chicago and Oregon covering education, city government, land use, and environmental issues. He graduated from the University of Portland with a degree in journalism, which he later learned is probably the one degree a journalist *doesn't* need.



**Happy Thanksgiving**



## THANKSGIVING BY THE NUMBERS

**1621**

The year of the first Thanksgiving in Plymouth, Massachusetts.

**1789**

President George Washington issues a proclamation naming November 26 as a day of Thanksgiving.

**1863**

The year President Lincoln established Thanksgiving as an annual holiday.

**1924**

The year of the first Macy's Thanksgiving Day Parade.

**1939**

President Franklin D. Roosevelt moves Thanksgiving to the third Thursday of November to boost the Christmas shopping season.

**1941**

Congress decides that the fourth Thursday in November will be Thanksgiving Day, which they make a federal and legal holiday.



An estimated **46 Million** Turkeys are consumed on Thanksgiving Day.

**88%** Of Americans eat turkey on Thanksgiving Day.

**4,500**

The number of calories a average American consumes on a Thanksgiving meal.

**65%** Of Americans say eating Thanksgiving leftovers is more important than the Thanksgiving meal.

In 2014 **4 Million** People ordered take out for Thanksgiving dinner.



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# Fall PDT Presenters

## *Scott Reeser, CPA*

Scott Reeser is a senior project manager with the Governmental Accounting Standards Board (GASB) in Norwalk, Connecticut. He is currently working on a GASB project related to the reexamination of the financial reporting model and is performing pre-agenda research on capital assets. Previously, he has worked on several projects, including those leading to statements on accounting and financial reporting for postemployment benefits, public-private partnerships, fiduciary activities, and transactions reported as deferred outflows of resources and deferred inflows of resources.

Before joining the staff of the GASB in 2010, Mr. Reeser spent ten years working for the Office of the Comptroller in the State of Illinois. During that time, Mr. Reeser was responsible for the coordination and preparation of the state's annual comprehensive financial report and the development of statewide accounting policies. His previous experience also includes over five years with a public accounting firm performing financial and compliance audits of not-for-profit entities and governmental agencies.

Mr. Reeser is a graduate of the University of Illinois at Urbana-Champaign and is a member of the American Institute of Certified Public Accountants and the Illinois CPA Society.



## *Shawn Sparks, Director of Communications*

### *Kentucky Public Pensions Authority*

Shawn Sparks is the Director of Communications for the Kentucky Public Pensions Authority. In this role he oversees KPPA's communication efforts, including content development for the KPPA website and social media outlets; creating, editing, and distributing KPPA publications; and assisting the KPPA Executive Director with government and media relations and educational outreach efforts.

Prior to joining KPPA in 2001, Mr. Sparks spent seven years as a broadcast producer/writer for a Louisville-based independent video production company. He is a graduate of Western Kentucky University with degrees in Broadcasting/Communications and Political Science, and received his MBA from Morehead State University.



# Fall PDT Presenters (cont.)



## **R. KINNEY POYNTER, CPA** **Executive Director, NASACT**

Kinney Poynter is the Executive Director for the National Association of State Auditors, Comptrollers, and Treasurers (NASACT). In this capacity, he is responsible for the overall operations of NASACT as well as the programs of the National Association of State Comptrollers and National State Auditors Association. NASACT is a professional organization whose mission is to assist state leaders to enhance and promote effective and efficient management of governmental resources. Kinney has been with NASACT since 1989, previously serving as the association's Deputy Director and various other positions.

In addition to his experience with NASACT, he has been a partner of a local public accounting firm in Lexington, Kentucky, and a principal auditor with the Kentucky Auditor of Public Accounts, where he conducted financial, performance, and investigative audits on state agencies and local governments. While in public practice, he performed single audits on various nonprofit organizations.

Kinney has BS and MS degrees in accounting from the University of Kentucky and is a Certified Public Accountant (CPA). He is a member of the American Institute of Certified Public Accountants (AICPA) and the Association of Government Accountants (AGA). He previously served on the AICPA Governing Council. He is also a member of the Kentucky Society of Certified Public Accountants, where he has served as chairman of the Governmental Accounting Committee. Kinney has served as an instructor domestically and internationally on a variety of governmental accounting and auditing issues.

# Fall PDT Presenters (cont.)



## **Gerry Boaz, CPA, CGFM, CGMA**

### **Technical Manager**

### **Tennessee Division of State Audit**

Gerry has been with the Tennessee Comptroller of the Treasury, Division of State Audit, since January 1995. He is a Certified Public Accountant, a Certified Government Financial Manager (CGFM), and a Chartered Global Management Accountant (CGMA). He was a Legislative State Auditor for five years before becoming State Audit's Technical Manager. As a Legislative State Auditor, he served as an audit in-charge for three of the five years primarily on college and university audits. As the Technical Manager, he is primarily responsible for monitoring GASB, FASB, AICPA, OMB, and GAO accounting, auditing, and compliance standards relating to financial statement and financial-related audits. He reviews financial statement audits for adherence to the above principles and standards, as well as to AICPA and GAO auditing standards. He is responsible for responding to all due process documents of the above standard setters, as applicable. He

serves as a representative of the National Association of State Auditors, Comptrollers, and Treasurers (NASACT) by observing and writing an account of the GASB meetings.

He was a member of the AICPA's Auditing Standards Board for a three-year term (January 2015-January 2018) and its Audit Issues Task Force (AITF). He has served and currently serves on various GASB, NASACT, GAO, and AICPA task forces and working groups. He represents State Audit on the National State Auditors Association's Single Audit Committee; Auditing Standards and Reporting Committee (ASRC); and Peer Review Committee. He has served as a Vice Chair for both the Single Audit and ASRC committees. He is also an active member in the Association of Government Accountants (AGA). He currently serves on the AGA National Governing Board (NGB) as AGA National President-elect and will serve as National President beginning July 1, 2021. He was the Nashville AGA Chapter President for the 2006-07 program year. He served on AGA's Professional Certification Board (PCB) for seven years (2007-2014) and as the Chair of the PCB for four of those years. He was also a member of AGA's National Executive Committee (now NGB) as a result of being the PCB Chair. He served on AGA's Governance Committee July 1, 2015, through June 30, 2019, and as Chair for the 2017-18 program year. He served as AGA's Southeast Regional Vice President (RVP) during the 2015-16 program year and as a result served on AGA's national Nominating Committee. He served as a member of the Government Finance Officers Association's (GFOA) Committee on Accounting, Auditing, and Financial Reporting (CAAFR) for two three-year terms (2004-2009) and serves on the Special Review Committee for its certificate of achievement program. He is also a 2011 alumnus of the Tennessee Government Executive Institute.

He has a BA degree in accounting with a German minor from Murray State University (MSU) in Murray, KY. He is a 1994 graduate of MSU. He is married to Melissa Boaz. He enjoys playing golf.



## CGFM “Take One, Get One” Promotion

From now until November 30th, if CGFM candidates take any CGFM exam, they can receive a voucher for a **FREE** exam—a savings of \$125! Make sure you don’t miss this fantastic opportunity to save money while reaching your CGFM goal!

Click [here](#) to learn more!



**Limited Space for Virtual CGFM Training:** Registration is open for November and December CGFM virtual training — the last ones for 2021! Participants can learn from anywhere as our very experienced and dedicated instructors walk them through the material. Attendees can ask questions about the topics presented, and we’ll include access to online study guides for the course(s).

**For more information or to register click [here](#)!**



**Technology and Transformation  
Summit**

**November 18, 2021**

**Virtual — 8 CPEs**

This event will bring together more than 1,600 government leaders and industry experts to discuss the transformation of mission delivery through IT innovation, personnel, security and cloud technology. Digital transformation is now, more than ever, a critical aspect of efficient, effective mission performance in federal, state and local government.

**AGA member**

Government Employees: COMP

Private Employees: COMP

**Nonmember**

Government Employees: \$125

Private Employees: \$249

**Check out [agacgfm.org](https://agacgfm.org), under the Training & Events tab, for all upcoming trainings.**

# AGA CENTRAL KENTUCKY CHAPTER

## September Secretary's Report

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### AGA Central Kentucky Chapter

### Chapter Executive Committee

Meeting Minutes for meeting held: September 1, 2021

Members present on GoToMeeting: Alice Wilson, Natalie Young, Ann Case, Terra Coffey, Brittany Wise, Madeline Perry, Phil Nally, Joe McDaniel, Amy Small, Michelle Sutton, Jared Crawford, Evie, Krista Jackson, and Kristen Coffey.

1. Call to Order by Alice Wilson.
2. Regular Reports:
  - a. August Meeting minutes – Motion to approve – Jared Crawford, seconded by Phil Nally. Motion passed.
  - b. July Treasurer's report – Motion to approve – Joe McDaniel, seconded by Phil Nally. Motion passed.
  - c. Membership information – No Report
3. Old Business
  - a. Programs update
    - i. September 9 – Beth Roark – Accountability/Leadership
    - ii. October 13 – Stephanie Robey
    - iii. November 10 PDT – virtual
    - iv. December 8 - Brian Ingle (confirmed) – Leadership
    - v. January 12 – Dylan Schneider and Mark Schmitt – Tax Update
  - b. Please provide at least one suggestion of a speaker/topic to the Education Committee by (Kristen, Evie, Michelle)
  - c. Reminder: Submit newsletter items by 15<sup>th</sup> of the month
  - d. Central KY AGA website updates
  - e. Speaker Community Service donation: Tom Stratton - \$50 to National AGA
  - f. Go To Webinar license renewal (\$1259.98 paid August 20)

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# AGA CENTRAL KENTUCKY CHAPTER

## September Secretary's Report, Continued

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- g. Stripe renewal
- h. Budget
- i. Other

#### 4. New Business

- a. Education for 2021-2022
- b. 990 filed August 30, 2021
- c. Any other required state filings? No
- d. Strategic Plan
  
- e. Annual Audit submitted August 16
- f. CCR due October 31
- g. Other

#### 5. Next meeting October 6, 2021 (11:30—12:30) via Teams

- d. Adjourn, minutes – Motion to approve – Krista Jackson, seconded by Joe McDaniel. Motion passed.



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# August TREASURER'S REPORT

Find us on



Central Kentucky AGA Treasurer's Report Month Ended August 31, 2021		Central Kentucky AGA Change in General Fund Balance Month Ended August 31, 2021	
Reconciled Cash Balance as of 07/31/2021	\$30,779.62	General Fund Balance 07/31/2021	<u>\$30,779.62</u>
<b>General Receipts:</b>		Transfer of Education Fund Balance	
Monthly Program Fees - Cash		Monthly Receipts	44.63
Monthly Program Fees - PayPal		General Expenses	<u>1,259.28</u>
Monthly Program Fees - Check		Net Increase (Decrease) in General Fund Balance	<u>(1,214.65)</u>
Monthly Program Fees - STRIPE	31.85	General Fund Balance 08/31/2021	<u>\$29,564.97</u>
Central KY Membership Dues			
Interest Earned - Checking	0.87		
Interest Earned - CD	11.91		
	<u>44.63</u>		
<b>Education Receipts:</b>			
PDT Training Fees	-		
PDT Training Fees - Paypal	-		
	<u>-</u>		
Total Receipts	<u>44.63</u>		
Total Funds Available	30,824.25		
Less: Expenses	<u>(1,259.28)</u>		
CCU Balance 08/31/2021	<u>\$29,564.97</u>		
Less: Education Fund Balance	-		
General Fund Balance 08/31/2021	<u>\$29,564.97</u>		
<b>General Expenses:</b>			
GoToWebinar	1,259.28		
	<u>1,259.28</u>		
<b>Education Expenses:</b>			
	<u>-</u>		
Total Expenses	<u>\$ 1,259.28</u>		



Central Kentucky AGA Change in Education Fund Balance Month Ended August 31, 2021	
Education Fund Balance 07/31/2021	\$ -
Monthly Receipts	\$ -
Monthly Expenses	\$ -
Transfer to General Fund	
Net Increase (Decrease) in Education Fund Balance	-
General Fund Balance 08/31/2021	<u>\$ -</u>

  

CCU-Checking	9,459.93
CCU-Savings	5.00
CCU-CD	20,100.04
	<u>29,564.97</u>

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volunteer



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Visit our website at  
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# 2021-2022 Chapter Executive Committee Members

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President:	Alice Wilson
President-elect:	Natalie Young
Immediate Past President:	Jared Crawford
Treasurer:	Elizabeth Smith
Secretary:	Ann Case
Education Co-Chair:	Eveanna Barry
Education Co-Chair:	Kristen Coffey
Education Co-Chair:	Michelle Sutton
Membership/Attendance:	Catherine Hunt, CGFM
Historian:	Rachel Prestenbach
Newsletter Editor:	Terra Coffey
Co-Webmaster:	Amy Small, CGFM
Co-Webmaster:	Joe McDaniel
Accountability (CCR):	Kristen Hundley
Professional Certification:	Jared Crawford
Young Professionals:	Rachel Prestenbach
Young Professionals:	Brittany Wise
Community Service Co-Chair:	Madeline Perry
Community Service Co-Chair:	Phil Nally, CGFM
Chapter Travel Coordinator:	Terra Coffey
National Council of Chapters Representative:	Krista Jackson

**Are you looking to build your professional networking skills? Do you have a passion for AGA and want to share it with others? If so, contact a current Committee Member!**