

<https://www.agacgm.org/Chapters/SiliconValley/Home.aspx>

President's Message



The March workshop led by the State Board of Equalization and HdL Companies on Economic Impacts of Sales, Excise and Property Taxes, was insightful, particularly to entities whose revenue base is largely dependent on these taxes. The information gathered during the workshop is also very timely as we prepare for next year's budget and get closer to the end of the fiscal year.

Our board of officers has been active in various activities of our chapter. There are exciting upcoming events as we plan to reach out to a bigger audience. This includes GASB Updates, followed immediately by a Social Hour on April 27, and community service activity at the Second Harvest Food Bank on June 3. Don't miss these fun-filled events. Our chapter guarantees good professional development, good company, good food, good cause and simply good time!

The Social Event on April 27 is being put together especially for you. We would like to recognize our members and have an opportunity to meet non-members who could lend an ear and hopefully, find value in being part of our chapter. For those who would like to take a bigger step, we encourage you to be part of our board that advances government accountability. We would like you to personally meet our chapter officers and hear from them how their active involvement in this organization impacted their career and personal well-being. Hope to see you there!

Grace S. Ragni, CGFM, CPA, CISA, CIA

APRIL/ MAY 2017 ISSUE CONTENTS

- GASB Update Workshop...1
- Chapter Membership Drive...2
- Annual Membership Renewal...3
- AGA PDT 2017 Boston...4
- CGFM News...5
- Community Service...7
- Chapter Sponsor...7
- Treasurer's Report...8

GASB UPDATE: STATEMENT 74, 75, and 82 WORKSHOP

Date: Thursday April 27, 2017
Time: 1:30 PM – 4:30 PM Training
4:30 PM – 6:00 PM Peer to Peer Social Event
(Refreshments will be served)
Where: Santa Clara County, Lower Level Conference Room 70 West
Hedding Street, San Jose, CA 95110
CPE: 3 Hours

Registration: [CLICK HERE TO REGISTER ONLINE](#)

PRESENTERS:

Ahmed Gharaibeh, Partner - Vavrinek, Trine, Day and Co. (VTD)

David Bullock, Partner - Macias Gini & O'Connell, LLP (MGO)

TRAINING INFORMATION:

1:30 - 2:30 PM - GASB Statement 82

The presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

2:30 - 4:30 PM - GASB Statements 74 and 75

GASB 74: Financial Reporting for Post-employment Benefit Plans Other than Pension Plans. Statement applies to OPEB plans and parallels GASB Statement 67 and replaces GASB statement 43. Effective for fiscal years beginning after June 15, 2016.

GASB75: Accounting and Financial Reporting for Post-employment Benefits Other than Pensions. Statement applies to government employers who provide OPEB plans to their employees and parallels GASB 68 and replaces GASB statement 45. Effective for fiscal years beginning after June 15, 2017.

4:30 - 6:00 PM - Peer Social

Training will be followed by a Peer Social, hosted by AGA Silicon Valley Chapter, allowing you to meet and greet with your Chapter's Board Members, and network with attending peers. Light refreshments will be served.

CHAPTER MEMBERSHIP DRIVE

AGA Silicon Valley Chapter Membership Drive

Join the AGA Membership now and receive a \$20 discount on your first year annual membership dues (\$105 for government sector).

As AGA Silicon Valley Chapter Member, you can attend the chapter monthly professional development meetings for free. So in four meetings (\$30 each meeting), you will recoup your membership dues. You will also benefit from the member's discounted registration fee on Chapter Mini-Training. This promotion ends on June 30, 2017 so take advantage of it. This is a good deal!

For Online Membership Application:

1. Online Membership Application: -
<https://www.agacgfm.org/Membership/Learn-About-AGA/Join-or-Renew.aspx>
2. Email a copy of your paid membership receipt to Dat Nguyen at Dat.Nguyen@morganhill.ca.gov and a \$20 check will be issued to you or to your organization.

For Paper Membership Application, download the Form at -
<https://www.agacgfm.org/aga/chaptersites/SiliconValley/files/AGAMembershipApplication2017.pdf>.

Bring your completed application form and payment to the Chapter Professional Development Meeting or send email to Dat.Nguyen@morganhill.ca.gov for the address where to mail your completed membership application form and check payable to Association of Government Accountants.

For Membership Benefits, visit- <https://www.agacgfm.org/Membership/Learn-About-AGA/Member-Benefits.aspx>

For AGA Membership Types, visit - <https://www.agacgfm.org/Membership/Learn-About-AGA/Membership-Types.aspx>

REMINDER: ANNUAL MEMBERSHIP DUES RENEWAL

It's Renewal Time!

Annual AGA membership and CGFM renewal letter should have arrived in your mailboxes already. AGA's membership year is from April 1 through March 31. The renewal deadline for both AGA membership and CGFM is March 31.

We encourage chapter members to use this quick and easy renewal method by following this link - <https://www.agacgfm.org/My-AGA/Utilities/Sign-in.aspx?RET=/My-AGA/Annual-Renewal.aspx>.

Your membership in AGA assures your connection to the profession with the **Journal**, the association's quarterly government financial management magazine, Topic Newsletter, Members also have access to reduced rates on continuing professional education opportunities through our chapters and AGA National conferences.

AGA PDT 2017 in Boston —Register Today



Join us in the professional development training July 9 -12, 2017 in Boston for the AGA's Annual Professional Development Training—AGA's premier education and networking event of the year!

The PDC attracts more than 1,200 government financial management and accountability professionals to hear from the best minds in the industry at education sessions, in the Exhibit Hall and at daily social events.

The PDT is the authoritative source for the knowledge and contacts you need to succeed in today's constantly changing environment. At the PDT, you can hear from dynamic speakers, make new contacts, learn about the latest research, discover innovative management techniques and see the technological tools that can aid efficiency and improve effectiveness.

Keynote speakers include: Governor Charlie Baker, Commonwealth of Massachusetts; Jessica Cox, World's First Licensed Armless Pilot; Gene Dodaro, CGFM, Comptroller General of the United States; Dan Thurman - Peak Performance Coach; etc.

You can attend the PDT in two ways: Attend virtually or attend in person.

Attend Virtually - AGA offers an option that will allow the PDT to come to you! AGA's Professional Development Training (PDT) will be live streamed online. This format will allow government financial managers the opportunity to participate in this important information exchange from the convenience of their own computers and earn up to 24 CPEs.

Register Online and save - <https://www.agacgfm.org/PDT2017.aspx>

Registration & Fees

AGA Member	Online	Email/Mail
Early Bird (by June 9)	\$775	\$800
Non-member		
Early Bird (by June 9)	\$975	\$1,000

2017 PDT Training Location

John B. Hynes Veterans Memorial Convention Center
900 Boylston Street
Boston, MA 02115
617.954.2000

Hotel Accommodations - <https://www.agacgfm.org/PDT2017/Hotel-Travel.aspx>

Sheraton Boston Hotel (headquarter hotel)

39 Dalton Street, Boston, MA 02199
General: 617.236.2000
Reservations: 1.888.627.7054

Boston Marriott Copley Hotel

110 Huntington Avenue, Boston, MA 02116
General: 617.236.5800

Westin Hotel at Copley Place

10 Huntington Avenue, Boston, MA 02116
General: 617.262.9600

CGFM NEWS



CGFM Month Proclamations

To recognize the CGFM Program and its accomplishments, AGA has declared the month of March of each year as "CGFM Month." Proclaiming March as CGFM Month does not only recognize the over 14,000 Certified Government Financial Managers and AGA members nationwide but inspire them to continue to demonstrate professionalism and competency to promote government accountability. AGA has long been advocate in promoting government accountability and AGA's CGFM Certification serves that purpose.

Thanks to the initiative and dedication of AGA regional and chapter leaders. 15 States and 45 Cities and Counties have declared March 2017 a CGFM Month. You can view the declaration at - <https://www.agacgfm.org/CGFM-Certification/CGFMs/CGFM-Month-2016/CGFM-Month-Proclamations.aspx>.

Why Hire a Certified Government Financial Manager?



CGFM exemplifies experience and proficiency, distinguishing individuals who have made a significant commitment to their professional development. A CGFM has:

- **Increased knowledge of government financial management:** CGFMs must pass rigorous examinations, covering key topics including federal, state and local accounting and reporting; financial management functions; performance measurement; internal controls and auditing.
- **Better understanding of the big picture of government:** CGFMs recognize how the different components of government financial management fit together, and they understand their role in the process.
- **Greater confidence on the job:** The CGFM certification is directly applicable to the everyday duties of government financial professionals, at every level. It can help a new employee hit the ground running, while enhancing the performance of existing employees.

CGFM Testimonies

Below are testimonies of the value of CGFM certification from those who hold it:

Increase and showcase your knowledge – *“CGFM is an opportunity to showcase your government financial management knowledge to your current and future employers.”* –John H. Lynskey, CGFM, CPA, AGA National President-Elect

Distinguish yourself - *“CGFM is a brand differentiator to identify a knowledgeable practitioner in governmental financial management. It demonstrates a cogent understanding of the government trifecta (federal, state and local) and is used as a competency yardstick, measuring understanding of public sector financial management.”* –Wendy Morton-Huddleston, Principal, Grant Thornton LLP

Enhance your marketability - *“The CGFM certification has given me the knowledge and confidence to be able to take on additional job duties and advance my career.”* –Riley Shaull, CGFM, CPA, Chief Financial Officer, Oklahoma Employment Security Commission

CGFM Application

For Application for CGFM Certification, visit - <https://www.agacgfm.org/CGFM-Certification/Apply.aspx>.

COMMUNITY SERVICE PROJECT

The **Association of Government Accountants – Silicon Valley Chapter** is scheduled for a Food Sort Community Service at the Second Harvest Food Bank. This will be a rewarding, fun-filled event for AGA members and non-members alike.



What: Second Harvest Food Bank, Food Sorting
When: Saturday, June 3, 2017, 9AM - 12PM
Where: Cypress Center, 4001 N. First Street, San Jose, CA
95134

If you are interested in joining the chapter, please email Alex Guiang at agasiliconval@sbcglobal.net by Friday, May 19, 2017. Thank you in advance for your "GIFT OF TIME"!

THANK YOU TO OUR CHAPTER SPONSOR!



Vavrinek, Trine, Day & Co., LLP
Certified Public Accountants & Consultants

Vavrinek, Trine, Day & Co. LLP (VTD) has joined our chapter as Corporate Sponsor.

"VTD is dynamic regional firm of certified public accountants and consultants. Ranked as a Top 100 CPA firm in America, VTD specializes in tax, auditing and accounting, and advisory services, delivering in-depth capabilities to each industry we serve." (Source: <http://www.vtdcpa.com>)

To view the benefits of chapter sponsorship plan, visit - <https://www.agacgfm.org/Chapters/SiliconValley/Our-Chapter/Corporate-Sponsorship-Plan.aspx>.

TREASURER'S REPORT

AGA Silicon Valley Chapter Treasurer's Report March 31, 2017

Cash In Bank – Mar 1, 2017	\$5,361
Sources:	
Meeting registration fees	\$320
Uses:	
Meeting expenditures/	-
Cash In Bank – Mar 31, 2017	\$5,681

CHAPTER EXECUTIVE BOARD

President

Grace Salandanan Ragni,
CGFM, CPA
Santa Clara Valley
Transportation Authority
grace.salandanan@vta.org

Secretary

Scott Diem, CPA
Macias Gini and O'Connell LLP
sdiem@mgocpa.com

Community Service

Alex Guiang, CGFM
Retired
agasiliconval@sbcglobal.net

Education

Kim-Anh Le, CPA
County of Santa Clara
Controller-Treasurer
Kim-anh.le@fin.sccgov.org

Treasurer

Dat Nguyen, CGFM, CPA
City of Morgan Hill
Dat.Nguyen@morganhill.ca.gov

Communications

Harjot Sangha
City of Morgan Hill
Harjot.sangha@morganhill.ca.gov

Membership

Benjamin Lau, CPA
Macias Gini and O'Connell LLP
blau@mgocpa.com

Webmaster

Sydney Chui
City of Milpitas
schui@ci.milpitas.ca.gov

Board Member

Sydney Oam
City of Morgan Hill
Sydney.oam@morganhill.ca.gov

Upcoming Chapter Training:

August 2017 - GASB: Financial Reporting

October 2017 - Cyber Security

December 2017 – Ethics

MARK YOUR CALENDAR!

CHAPTER SOCIAL EVENT - FREE

You are invited! Attendees to the GASB Training are highly welcome to attend.

Join us for a fun-filled Social Event and a Networking opportunity on Thursday, April 27 at 4:00 PM in the Lower Level of the Santa Clara County Building at 70 West Hedding St., San Jose, CA.

This will be held right after the GASB Update Seminar. Training attendees are encouraged to stay and enjoy the event. Hors d'oeuvre will be served. This event is sponsored by AGA National and Vavrinek, Trine and Day, LLP.

See you there!