

ASSOCIATION OF GOVERNMENT
ACCOUNTANTS: ATLANTA CHAPTER



EVALUATION OF FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2019

John A. Thornton, Sr.

May 27, 2021

Mr. James S. Dawson
AGA Atlanta Chapter President
and
Members of the AGA Executive Committee – Atlanta Chapter

Dear Mr. Dawson,

I have examined the basic financial statements of the Association of Government Accountants – Atlanta Chapter as of and for the fiscal year ended June 30, 2019. The basic financial statements are comprised of the Statement of Net Assets, Statement of Activities, and Budget Comparison. The intent of this examination was to provide an independent assessment of the accuracy of the year-end balances and whether the transactions executed during the year were in accordance with the Chapter's approved budget. The procedures performed, however, do not constitute a full-scope audit performed in accordance with auditing standards generally accepted in the United States of America.

My examination included various procedures to obtain evidence about the amounts contained in the basic financial statements. The procedures performed included testing of the accuracy of the monthly bank reconciliations as well as an inspection of the underlying supporting documentation for the transactions executed during the fiscal year.

Based on my examination, I found the records and accounts of the AGA Atlanta Chapter to be in excellent condition and all transactions tested were satisfactorily supported.

Respectfully,
Signature on File

John A. Thornton, Sr.



Statement of Net Assets
June 30, 2019

ASSETS

Current Assets:

Checking Account Per Books as of 6/30/2019 \$ 13,708.45

Total Net Assets Per Books as of 6/30/2019 \$ 13,708.45



**Statement of Activities
For the Twelve Months Ended June 30, 2019**

CASH RECEIPTS	Current Month	Year-to-Date FY 2018
Luncheons meetings	\$ -	\$ 2,220.00
Training Seminars	\$ -	-
PDC profit sharing	\$ -	-
Membership	\$ -	1,817.91
Membership Incentives	\$ -	-
Interest Income on Checking Account	\$ -	-
Chapter Scholarships Awards	\$ -	-
PDC Sponsorships	\$ 1,500.00	2,000.00
PDC Registration Fees	\$ 2,250.00	12,600.00
Sponsorships	\$ -	-
Total Cash Receipts	<u>\$ 3,750.00</u>	<u>\$ 18,637.91</u>
DISBURSEMENTS		
Luncheon Meetings	\$ -	\$ 4,989.73
Training Seminars	-	-
Print, Postage & Supplies	-	-
Early Careers	-	-
Scholarships	-	-
Donations	-	-
Chapter Awards	-	-
Membership Awards	-	530.46
Membership Committee	-	-
Speaker Gifts	-	75.00
Recruiting	-	-
CGFM	-	-
Executive Lunch Meetings	-	-
2019 PDT	128.67	7,287.30
Community Service	-	-
Event Brite Fees	91.59	1,073.79
Bank Service Charges	36.99	445.42
Website Maintenance	-	-
Miscellaneous	-	30.00
Total Disbursements	<u>\$ 257.25</u>	<u>\$ 14,431.70</u>
Net Change	<u>\$ 3,492.75</u>	<u>\$ 4,206.21</u>
Beginning Cash Balance on 6/1/2019		<u>\$ 10,215.70</u>
Ending Cash Balance as of 6/30/2019		<u><u>\$ 13,708.45</u></u>



**Budget Comparison
Year to Date Fiscal Year 2019**

Receipts	Fiscal Year to Date 2019	Variance	Proposed Fiscal Year Budget 2019
Luncheon Meetings	\$ 2,220.00	\$ (2,380.00)	\$ 4,600.00
Training Seminars	-	(10,000.00)	10,000.00
Membership	1,817.91	567.91	1,250.00
Membership Incentives	-	(200.00)	200.00
Interest Income on Checking Account	-	-	-
PDC Profit Sharing	-	-	-
Chapter Scholarships	-	-	-
PDC Sponsorships	2,000.00	2,000.00	-
PDC Fees	12,600.00	12,600.00	-
Sponsorships	-	(4,000.00)	4,000.00
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Total Cash Receipts	\$ 18,637.91	\$ (1,412.09)	\$ 20,050.00
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Disbursements			
Luncheon Meetings	\$ 4,989.73	\$ 4,342.27	\$ 9,332.00
Training Seminars	-	6,000.00	6,000.00
Print, Postage & Supplies	-	200.00	200.00
Early Careers	-	200.00	200.00
Scholarships	-	1,000.00	1,000.00
Chapter Awards	-	800.00	800.00
Membership Awards	530.46	119.54	650.00
Membership Committee	-	400.00	400.00
Sponsor Award	-	100.00	100.00
Speaker Gifts	75.00	175.00	250.00
Recruiting	-	400.00	400.00
CGFM	-	700.00	700.00
Executive Meetings Lunch	-	-	-
2019 PDT	7,287.30	(7,287.30)	-
Community Service	-	400.00	400.00
Event Brite Fees	1,073.79	(973.79)	100.00
Bank Service Charges	445.42	(125.42)	320.00
Website Maint	-	50.00	50.00
Miscellaneous	30.00	220.00	250.00
Sponsors	-	-	-
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Total Disbursements	\$ 14,431.70	\$ 6,720.30	\$ 21,152.00
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Net Change	\$ 4,206.21	\$ 5,308.21	\$ (1,102.00)