

ASSOCIATION OF GOVERNMENT
ACCOUNTANTS: ATLANTA CHAPTER



EVALUATION OF FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2021

John A. Thornton, Sr.
20 Puppy Chase
Social Circle, Georgia 30025

September 30, 2021

Mr. T. Matthew Coleman
AGA Atlanta Chapter President
and
Members of the AGA Executive Committee – Atlanta Chapter

Dear Mr. Coleman,

I have examined the basic financial statements of the Association of Government Accountants – Atlanta Chapter as of and for the fiscal year ended June 30, 2021. The basic financial statements are comprised of the Statement of Net Assets, Statement of Activities, and Budget Comparison. The intent of this examination was to provide an independent assessment of the accuracy of the year-end balances and whether the transactions executed during the year were in accordance with the Chapter's approved budget. The procedures performed, however, do not constitute a full-scope audit performed in accordance with auditing standards generally accepted in the United States of America.

My examination included various procedures to obtain evidence about the amounts contained in the basic financial statements. The procedures performed included testing of the accuracy of the monthly bank reconciliations as well as an inspection of the underlying supporting documentation for the transactions executed during the fiscal year.

Based on my examination, I found the records and accounts of the AGA Atlanta Chapter to be in excellent condition and all transactions tested were satisfactorily supported.

Respectfully,



John A. Thornton, Sr.



Statement of Net Assets
June 30, 2021

ASSETS

Current Assets:

Checking Account Per Books as of 6/30/2021 \$ 12,880.84

Total Net Assets Per Books as of 6/30/2021 \$ 12,880.84



Statement of Activities
For the Twelve Months Ended June 30, 2021

CASH RECEIPTS	Current Month	Year-to-Date FY 2021
Luncheons meetings	\$ -	\$ 1,840.00
Training Seminars	\$ -	-
Bank Transfers	\$ 1,893.10	1,893.10
Membership	\$ -	1,907.50
Membership Incentives	\$ -	-
Interest Income on Checking Account	\$ (1,893.09)	0.10
Chapter Scholarships Awards	\$ -	-
PDT Sponsorships	\$ -	-
PDT Registration Fees	\$ -	-
Sponsorships	\$ -	-
Total Cash Receipts	<u>\$ 0.01</u>	<u>\$ 5,640.70</u>
DISBURSEMENTS		
Luncheon/Zoom Meetings	\$ -	\$ (1,560.09)
Training Seminars	-	-
Print, Postage & Supplies	-	-
Early Careers	-	-
Scholarships	-	-
Donations	-	-
Chapter Awards	-	-
Membership Awards	-	-
Membership Committee	-	110.00
Speaker Gifts	-	-
Recruiting	-	-
CGFM	-	-
Bank Transfers	1,893.10	1,893.10
May PDT	-	-
Community Service	-	395.54
Event Brite Fees	-	256.68
Bank Service Charges	8.00	305.28
Website Maintenance	-	-
Miscellaneous	(1,893.10)	-
Total Disbursements	<u>\$ 8.00</u>	<u>\$ 1,400.51</u>
Net Change	<u>\$ (7.99)</u>	<u>\$ 4,240.19</u>
Beginning Cash Balance on 6/1/2021		<u>\$ 12,888.83</u>
Ending Cash Balance as of 6/30/2021		<u><u>\$ 12,880.84</u></u>



Receipts	Fiscal Year to Date 2021	Variance	Proposed Fiscal Year Budget 2021
Luncheon/Zoom Meetings	\$ 1,840.00	\$ (2,160.00)	\$ 4,000.00
Training Seminars	-	(10,000.00)	10,000.00
Membership	1,907.50	(1,192.50)	3,100.00
Membership Incentives	-	(200.00)	200.00
Interest Income on Checking Account	0.10	0.10	-
Bank Transfers	1,893.10	1,893.10	-
Chapter Scholarships	-	-	-
PDT Sponsorships	-	-	-
PDT Fees	-	-	-
Sponsorships	-	(4,000.00)	4,000.00
Total Cash Receipts	\$ 5,640.70	\$ (15,659.30)	\$ 21,300.00
Disbursements			
Luncheon/Zoom Meetings	\$ (1,560.09)	\$ 4,892.09	\$ 3,332.00
Training Seminars	-	6,000.00	6,000.00
Print, Postage & Supplies	-	200.00	200.00
Early Careers	-	200.00	200.00
Scholarships	-	500.00	500.00
Chapter Awards	-	800.00	800.00
Membership Awards	-	650.00	650.00
Membership Committee	110.00	90.00	200.00
Sponsor Award	-	100.00	100.00
Speaker Gifts	-	250.00	250.00
Recruiting	-	400.00	400.00
CGFM	-	700.00	700.00
Bank Transfers	1,893.10	(1,893.10)	-
2021 PDT	-	-	-
Community Service	395.54	604.46	1,000.00
Event Brite Fees	256.68	93.32	350.00
Bank Service Charges	305.28	(155.28)	150.00
Website Maint	-	50.00	50.00
Miscellaneous	-	250.00	250.00
Sponsors	-	-	-
Total Disbursements	\$ 1,400.51	\$ 13,731.49	\$ 15,132.00
Net Change	\$ 4,240.19	\$ (1,927.81)	\$ 6,168.00



AGA Atlanta Budget for FY2021

Receipts	Fiscal Year Budget 2020	Adjustments 2021	Proposed Fiscal Year Budget 2021
Luncheon/Zoom Meetings	\$ 4,600.00	\$ (600.00)	\$ 4,000.00
Training Seminars	10,000.00	-	10,000.00
PDT Profit Sharing	-	-	-
Membership	1,250.00	1,850.00	3,100.00
Membership Incentives	200.00	-	200.00
Interest Income on Checking Account	-	-	-
Chapter Scholarships	-	-	-
Sponsorships	4,000.00	-	4,000.00
Total Cash Receipts	\$ 20,050.00	\$ 1,250.00	\$ 21,300.00
Disbursements			
Luncheon/Zoom Meetings	\$ 9,332.00	\$ (6,000.00)	\$ 3,332.00
Training Seminars	6,000.00	-	6,000.00
Print, Postage & Supplies	200.00	-	200.00
Scholarships	1,000.00	(500.00)	500.00
Chapter Awards	800.00	-	800.00
Membership Awards	650.00	-	650.00
Membership Committee	400.00	(200.00)	200.00
Early Careers	200.00	-	200.00
Sponsor Award	100.00	-	100.00
Speaker Gifts	250.00	-	250.00
Recruiting	400.00	-	400.00
CGFM	700.00	-	700.00
Executive Meetings Lunch	-	-	-
2021 PDT	-	-	-
Community Service	400.00	600.00	1,000.00
Credit Card Service (Event Brite)	100.00	250.00	350.00
Bank Service Charges	320.00	(170.00)	150.00
Website Maintenance	50.00	-	50.00
Miscellaneous	250.00	-	250.00
Sponsors	-	-	-
Total Disbursements	\$ 21,152.00	\$ (6,020.00)	\$ 15,132.00
Net Change	\$ (1,102.00)	\$ 7,270.00	\$ 6,168.00