

John A. Thornton, Sr.

May 21, 2025

Mr. Matt Coleman
AGA Atlanta Chapter President
and
Members of the AGA Executive Committee – Atlanta Chapter

Dear Mr. Coleman,

I have examined the basic financial statements of the Association of Government Accountants – Atlanta Chapter as of and for the fiscal year ended June 30, 2024. The basic financial statements are comprised of the Statement of Net Assets, Statement of Activities, and Budget Comparison. The intent of this examination was to provide an independent assessment of the accuracy of the year-end balances and whether the transactions executed during the year were in accordance with the Chapter's approved budget. The procedures performed, however, do not constitute a full-scope audit performed in accordance with auditing standards generally accepted in the United States of America.

My examination included various procedures to obtain evidence about the amounts contained in the basic financial statements. The procedures performed included testing of the accuracy of the monthly bank reconciliations as well as an inspection of the underlying supporting documentation for the transactions executed during the fiscal year.

Based on my examination, I found the records and accounts of the AGA Atlanta Chapter to be in excellent condition and all transactions tested were satisfactorily supported.

Respectfully,

John A. Thornton, Sr.



Statement of Financial Position
June 30, 2024

Assets

Cash and cash equivalents	\$ 20,101.78
Accounts Receivable	9.03
Total Assets	\$ 20,110.81

Liabilities

Accounts Payable	\$ -
Other Liabilities	-
Total Liabilities	\$ -

Total Net Assets as of 06/30/2024	\$ 20,110.81
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Statement of Activities
For Fiscal Year Ended June 30, 2024

Year-to-Date
FY 2024

Revenues

Membership Dues	\$ 3,531.67
Programs & Education Committee	2,874.27
Chapter Sponsorships	1,000.00
Interest Income	0.03
Chapter Operations	200.00
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Total Revenues	\$ 7,605.97

Expenses

CGFM Committee	\$ 921.71
Community Service Committee	1,200.00
Membership Committee	-
Programs & Education Committee	3,441.28
Early Careers & Students Committee	-
Chapter Operations	2,365.94
Bank Service Charges	32.00
Chapter Awards	-
Miscellaneous Disbursements	-
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Total Expenses	\$ 7,960.93

Net Change	\$ (354.96)
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Net Assets on 07/01/2023	\$ 20,465.77
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Net Assets on 06/30/2024	\$ 20,110.81
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Budget Comparison
For Fiscal Year Ended June 30, 2024

	Fiscal Year to Date 2024		Variance	Proposed Fiscal Year Budget 2024
Revenues				
Membership Dues	\$	3,531.67	\$ 1,531.67	\$ 2,000.00
Programs & Education Committee		2,874.27	(4,625.73)	\$ 7,500.00
Chapter Sponsorships		1,000.00	(2,000.00)	\$ 3,000.00
Interest Income		0.03	(4.97)	\$ 5.00
Chapter Operations		200.00	-	\$ 200.00
Total Cash Receipts	\$	7,605.97	\$ (5,099.03)	\$ 12,705.00
Expenses				
CGFM Committee	\$	921.71	\$ 478.29	\$ 1,400.00
Community Service Committee		1,200.00	50.00	\$ 1,250.00
Membership Committee		-	320.00	\$ 320.00
Programs & Education Committee		3,441.28	6,558.72	\$ 10,000.00
Early Careers & Students Committee		-	1,200.00	\$ 1,200.00
Chapter Operations		2,365.94	109.06	\$ 2,475.00
Bank Service Charges		32.00	8.00	\$ 40.00
Chapter Awards		-	300.00	\$ 300.00
Miscellaneous Disbursements		-	250.00	250.00
Total Expenses	\$	7,960.93	\$ (9,274.07)	\$ 17,235.00
Net Change	\$	(354.96)	\$ (4,175.04)	\$ (4,530.00)