



# AGA's Central Kentucky Chapter 2012-2013 Citizen Centric Report

## Points of Interest

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- Find out about our Education, Finances, and Community Service on page 3
- See how we are addressing our challenges moving forward on page 4

## About the Central Kentucky Chapter

Central Kentucky Chapter of the Association of Government Accountants proudly presents their annual Citizen Centric Report for the chapter. The report provides members and potential members with information on the chapter's accomplishments and challenges during the 2012 – 2013 fiscal year and in future years. We hope you find the information in this report useful.



*Lee Ann Watters, Chapter President*

The mission of the Central Kentucky Chapter of AGA is to serve professionals in the governmental financial management community by providing quality continuing professional education, fostering professional development and certification, and supporting standards and research to advance government accountability. To accomplish our mission, the Central Kentucky Chapter provides educational opportunities to our members and other professionals in the government community. Central Kentucky AGA includes quality educational opportunities in conjunction with monthly chapter meetings and hosts two outstanding training conferences in the Spring and Fall. In addition, the Chapter has established a study group to assist members who are preparing to take the CGFM exams.

## How the Chapter Operates

The Central Kentucky Chapter is one of about 100 AGA chapters across the United States. We are governed by a Chapter Executive Committee (CEC) consisting of five officers (President, Past President, President Elect, Treasurer, and Secretary) and nine Directors (Programs, Education, Attendance and Awards, Early Careers, Historian, Newsletter Editor, Webmaster, Community Services, and Membership). The CEC meets once a month to conduct chapter business and plan chapter educational events.

Officers of the Central Kentucky AGA Chapter are also active in national AGA activities. During the last fiscal year, Phil Nally, Central Ky's Attendance and Communications Director, also served as the Southeast Region Chapter Development and Assistance Regional Coordinator. He was also selected as the Southeast Region Regional Vice-President-Elect when a vacancy in that position occurred. With that appointment, Central Kentucky will be hosting the 2014 Regional Professional Development Conference in Kentucky. Sandra Rudic, President-Elect and Phil Nally attended the National PDC in San Diego, California, in July 2012.



*Back: Catherine Hunt, Sandra Rudic, Phil Nally.  
Front: Sarah Feltus, Linda Hinton*

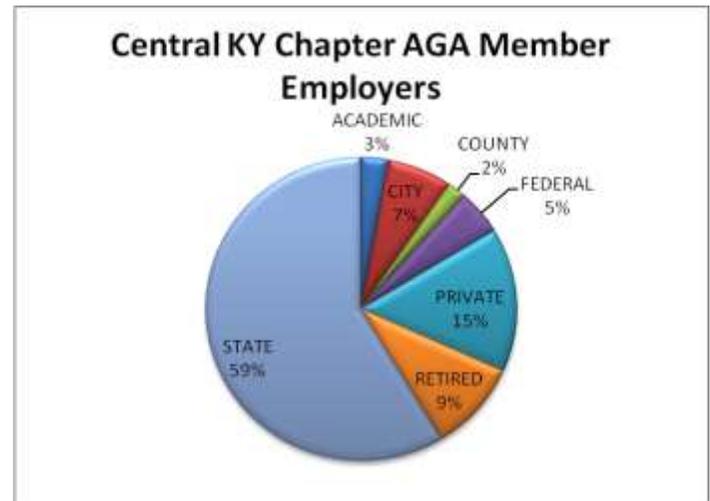
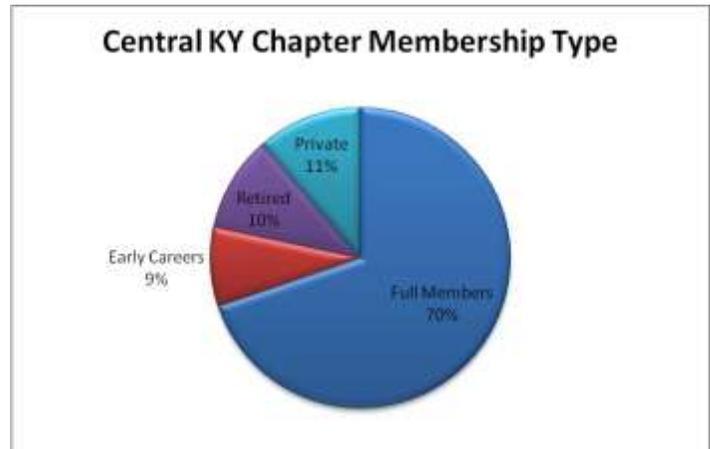
The Chapter achieved special recognition on two fronts this year. At the July 2013 National PDC in Dallas, Texas, the chapter received Platinum Status for the 2012-2013 fiscal year. In addition, Governor Steven L. Beshear proclaimed March 2013 as CGFM month in Kentucky.

## Membership Development

The Central Kentucky Chapter was established in 1978. Membership in the Central Kentucky Chapter continues to grow with 18 new members in 2013. The Chapter membership of 130 members includes governmental professionals from all levels of government, local, state, and federal. In addition, members also work in non-profit organizations, private entities, and academia. Average meeting attendance has grown to 37 in fiscal year 2013. Two members attained the CPA designation and one member achieved the CGFM during the year.

Central Kentucky Chapter members work for a wide variety of employers associated with government. Almost 60% of our members are employed by state government and another 15% by the private sector. Sixteen of the 19 new members were employed by state government.

Numerous private sector employers have contracts to perform accounting, auditing, or consulting work for various government entities. By joining AGA, these organizations ensure their employees are well educated and knowledgeable of government and its changing environment.



Another way to look at the membership of the Central Kentucky Chapter is by certifications. Members have achieved certifications in several professional designations, including CPA, CFE, CIA, and AGA's CGFM. Our chapter started a study group in January 2011 to encourage members to become CGFMs. The chapter purchased the study guides for those who wanted to participate in the study sessions. A new study group formed in January 2013 to continue these educational efforts and encourage members to achieve this important professional designation.

Central Kentucky Chapter members include members at all levels of their professional career. The Early Careers Director, Nancy Beth Huff, focused her efforts on helping new members. Retired government professionals have retained their membership in the Central Kentucky Chapter which provides a broad range of skills and expertise for chapter development initiatives. The Chapter also recruits young professionals and students to chapter membership. During FY 2013, the chapter focused additional resources on improving their web presence to help membership recruitment and awareness of Chapter activities.

**Progression**

**Finances**

During FY13, the Chapter’s financial position remained strong with the cash reserves increasing from \$25,588 to \$26,832 at May 31, 2013. Our revenues are derived from the training events, membership fees, and profit sharing with the regional Professional Development Conferences. Our expenses include training event and monthly meeting items such as the location, caterer, speaker, and thank you gift, as well as other items including the post office box rental, website fee, and community service activities.

	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
Beginning balance	\$ 25,588	\$ 15,318	\$ 9,841
Receipts	35,092	40,968	33,291
Expenses	(33,848)	(30,698)	(27,814)
Ending balance	<u>\$ 26,832</u>	<u>\$ 25,588</u>	<u>\$ 15,318</u>
General Fund	\$ 18,996	\$ 19,877	\$ 11,955
Education Fund	\$ 7,837	\$ 5,711	\$ 3,363



**Education and Programs**

We awarded 4,409 total hours of continuing professional education to members and guests during FY 2013 through monthly meeting programs and educational conferences. Programs included nine monthly chapter meetings with a combined 11 hours of CPE, including two hours of ethics training. Average attendance at these meetings was 37.

The Chapter also presented two educational conferences. The Annual Fall Auditing and Accounting update provided 16 hours of CPE to 160 attendees. Our second Spring Training Event provided 8 hours of CPE to 181 attendees. While the fall training covered “core” topics for government accountants and auditors, the spring event provided training on writing and responding to findings and auditing for fraud in government.

**Community Service**

*Pop tabs Collected*



Our Chapter is active in serving the community. The Chapter’s Pop-Tab project continues to benefit the Friends of Indian Summer Camp for cancer-patient children to enjoy a week at camp. Each chapter meeting includes activities to help promote local groups, including senior citizens, Habitat for Humanity, and Simon House, a shelter for women and children.

During FY 2013, the Chapter donated \$5,922 to various community projects and scholarships, including the Franklin County Emergency Food Pantry, Holly Hill Church of Christ (who graciously provides space for the chapter’s monthly meetings), the AGA North Alabama Chapter, Franklin County Women’s Shelter, Franklin County Fire Department toy drive, and the Franklin County Council on the Aged. The Chapter has also awarded two \$1000 scholarships to two college students attending University of the Cumberlands and Bellarmine University in Kentucky.



## Challenges Moving Forward

### Membership

Retaining and recruiting members continues to be a challenge for the Central Kentucky Chapter. As Kentucky governments struggle with the lagging economy and budget issues, governmental professionals are retiring in record numbers. While some members retain their AGA membership and continue to participate in Chapter activities, others decide to hang up their green-eye shades.

We need to ensure our members see the value of being members of the Central Kentucky Chapter. To accomplish this, we offer deep discounts to members who attend our training events and monthly meetings. We also strive to provide excellent training opportunities with quality speakers and keep members informed of chapter activities. Offering a scholarship to college students in the accounting field is how we hope to encourage those young future professionals to join AGA and participate in Chapter activities.



*Case Study Group  
2nd Annual Spring Conference, May 2013*

### Certified Government Financial Manager (CGFM)

Increasing the number of CGFMs in our chapter is another challenge. We are meeting this challenge by investing in study materials for the participants in the study group. The Governor's declaration should also help raise awareness of the importance of the CGFM designation.

### Citizen Centric Reporting

Central Kentucky is providing this Citizen Centric Report to help encourage other Kentucky governments to participate in this initiative and promote excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in FY13, and our challenges going forward.

#### **FY12-13 Chapter Officers and Directors**

Lee Ann Watters, Chapter President  
 Sandra Rudic, President Elect  
 Linda Hinton, Past President  
 Laura Johnson, Secretary  
 Amy Small, Treasurer/Webmaster  
 Sandra Rudic, Education  
 Lisa Lunceford, Programs  
 Mary Hudson, Membership  
 Sarah Feltus, Newsletter Editor  
 Catherine Hunt, CGFM Coordinator  
 Nancy Beth Huff, Early Careers  
 Phil Nally, Attendance & CPE  
 Andre Daigle, Community Service  
 Tommy Richie, Historian