



AGA's Central Kentucky

Chapter 2013-2014

Citizen-Centric Report



Points of Interest

- Read about our membership demographics on page 2
- Find out about our Education, Finances, and Community Service on page 3
- See how we are addressing our challenges moving forward on page 4

About the Central Kentucky Chapter

The Central Kentucky Chapter of the Association of Government Accountants (AGA) proudly presents its annual Citizen-Centric Report. The report provides members and potential members with information on the chapter's accomplishments and challenges during the 2013 – 2014 fiscal year and in future years. We hope you find the information in this report useful.



Sandra Rudic, Chapter President

The mission of the Central Kentucky Chapter of AGA is to serve professionals in the governmental financial management community by providing quality continuing professional education, fostering professional development and certification, and supporting standards and research to advance government accountability. To accomplish our mission, the Central Kentucky Chapter provides educational opportunities to our members and other professionals in the government community. Central Kentucky AGA provides quality educational opportunities in conjunction with monthly chapter meetings and hosts two outstanding training conferences in the spring and fall. In addition, the Chapter has established a study group to assist members who are preparing to take the Certified Government Financial Manager (CGFM) exams.

How the Chapter Operates

The Central Kentucky Chapter is one of about 100 AGA chapters across the United States. We are governed by a Chapter Executive Committee (CEC) consisting of five officers (President, Past President, President Elect, Treasurer, and Secretary) and ten directors (Programs, Education, CGFM, Membership and Awards, Young Professionals, Historian, Newsletter Editor, Webmaster, Community Service and Accountability). The CEC meets once a month to conduct chapter business and plan educational events.

The Central Kentucky AGA Chapter and its members have received national recognition. At the July 2014 National Professional Development Training (PDT) in Orlando, Florida, the chapter received an award for the highest growth percentage among AGA chapters for 2013-2014. In addition, John Williams received the Top Sponsor award.

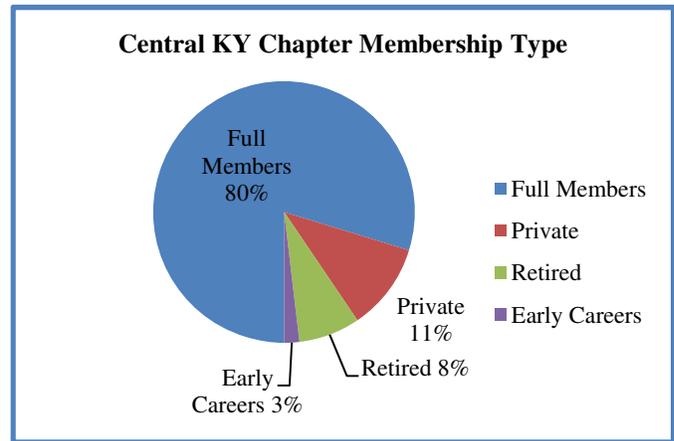
Chapter members also serve at AGA's regional level. Phil Nally, Membership and Awards Director, was elected to serve as the Southeast Region's Regional Vice President (RVP), and Lee Ann Watters, Past President, served as the RVP-Elect.



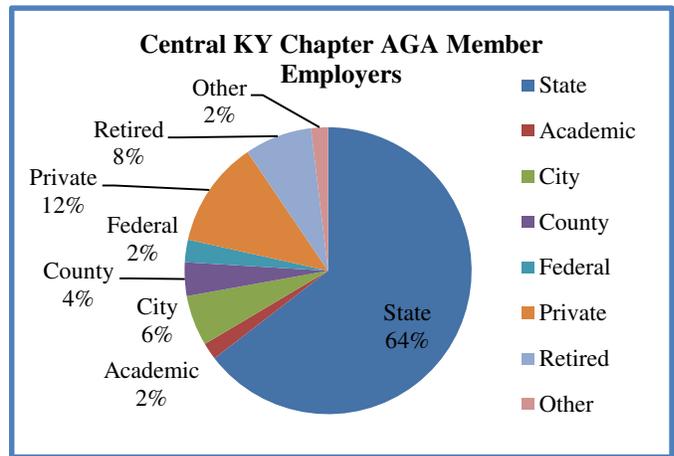
*Back: Catherine Hunt, Sandra Rudic, Phil Nally.
Front: Sarah Feltus, Linda Hinton*

Membership Development

The Central Kentucky Chapter was established in 1978. Membership in the Chapter continues to grow with 43 new members in 2014. The chapter membership of 159 members includes governmental professionals from all levels of local, state, and federal government. In addition, members also work in non-profit organizations, private entities, and academia. Average meeting attendance has grown to 38 in fiscal year 2014. One member earned the CGFM designation during the year.

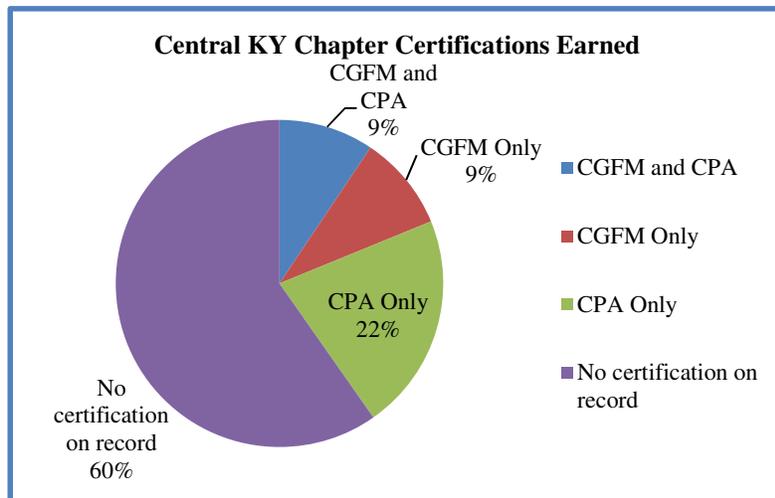


Our chapter members work for a wide variety of employers associated with government. Almost 65% of our members are employed by state government and another 12% by the private sector. Thirty-six of the 43 new members were employed by state government.



Numerous private sector employers have contracts to perform accounting, auditing, or consulting work for various government entities. By joining AGA, these organizations ensure their employees are well educated and knowledgeable of government and its changing environment.

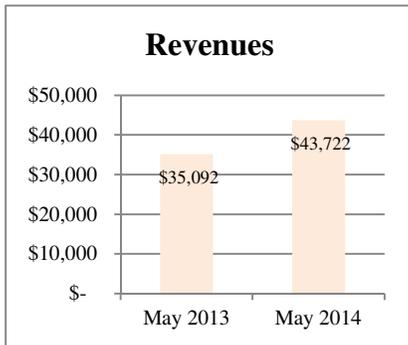
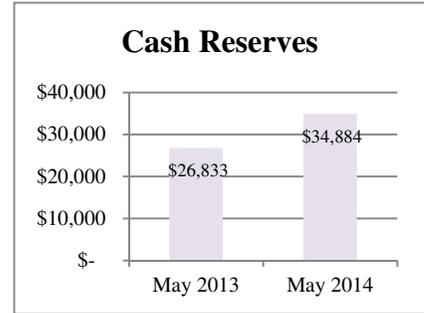
Another way to analyze the membership of the Central Kentucky Chapter is by certifications. Members have achieved certifications in several professional designations, including CPA, CFE, CIA, and AGA's CGFM. Our chapter started a study group in January 2011 to encourage members to become CGFMs. The chapter purchased study guides for those who wanted to participate in the study sessions. A new study group formed in January 2014 with 7 participants to continue these educational efforts and encourage members to achieve this important professional designation.



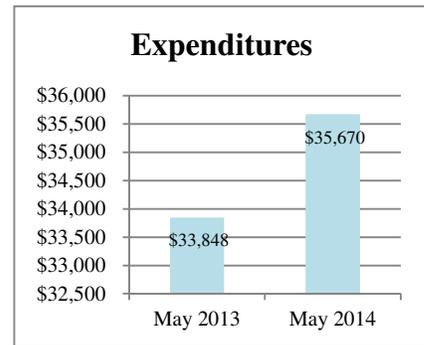
Progression

Finances

During FY14, the Chapter's financial position remained strong with the cash reserves increasing from \$26,833 to \$34,884 at May 31, 2014. Our revenues are derived from the training events, \$5 annual membership fees, and profit sharing with the regional PDT events. Our expenses include training events and monthly meeting items such as the location rental, caterer, speaker fees, if any, and thank you gifts, as well as other items including the post office box rental, website fee, and community service activities.



Revenues continued to increase with FY 2014 annual revenues of \$43,722 compared to \$35,092 in FY 2013. Expenditures increased slightly to \$35,670, compared to \$33,848 in FY 2013. Expenditures also include a variety of charitable donations to local projects. In lieu of speaker gifts, the chapter donates \$25 to a charity of each



speaker's choice to help enhance community service efforts. These donations totaled \$125 in FY 2014. The treasurer prepares monthly financial reports for CEC review and approval. The CEC sets monthly fees under cost for AGA members to encourage attendance.

Education and Programs

Our mission begins with education. We awarded 6,399 total hours of continuing professional education to members and guests during FY 2014 through monthly meeting programs and educational conferences. Programs included nine monthly chapter meetings with a combined 10 hours of CPE. Average attendance at these meetings was 38.

The Chapter also presented two educational conferences. The annual Fall Accounting and Auditing update provided 16 hours of CPE to 173 attendees. In the spring, the Chapter hosted the Southeast Region Professional Development Training (PDT) at the Kentucky History Center. The PDT provided 16 hours of CPE to 205 attendees. Multiple speakers provided engaging, timely and relevant training on a wide variety of topics including ethics, a GASB overview, Citizen-Centric Reporting and trends in occupational fraud.



Southeast Region PDT Speaker Billy Moreland, PhD, and Phil Nally

Community Service



Donation to Franklin County Humane Society

Our Chapter is active in serving the community. Charitable fundraising takes place at the spring and fall conferences and during our monthly chapter meetings. The two-day fall training event in September raised \$382 for the Franklin County Humane Society and the two-day spring training event in May raised \$316 to benefit the American Cancer Society. Our chapter gave an additional \$200 to each of those charities. We also collected pop tabs throughout the year for the Friends of Indian Summer, a cancer camp for children, and donated toys to the Franklin County Firefighters Toy Drive in December.

Challenges Moving Forward

Early Career Members

The Central Kentucky Chapter needs to strengthen its recruitment of members who are in the early stages of their careers. Their fresh ideas and vitality are essential for our chapter to remain relevant and vibrant. The challenge before us is twofold: to inform these potential members of the chapter's existence and to persuade them that the benefits we offer are well worth their time and commitment. To help meet this challenge, we have designated February as Early Career Month for our chapter.

In addition to efforts for recruiting new members, we plan to offer two scholarships of \$1,000 each to college students and to create an Emerging Leader Award. Further, we plan to attend campus recruiting events to market and promote careers in governmental accounting at the local university. For the surrounding universities and colleges, we will submit names of accounting professors to receive a complimentary one-year electronic membership in the national AGA. We have created a Facebook page and chapter website to better communicate with all members, include early career members.

The CGFM designation is a valuable certification for young professionals. The chapter has pledged to sponsor up to 5 early career members for the CGFM exams.

Certified Government Financial Manager (CGFM)

Increasing the number of CGFMs in our chapter is another challenge. Only 18% of the chapter members hold the designation. We are meeting this challenge by investing in study materials for the participants in the study group. Kentucky Governor Steven L. Beshear declared March 2014 as CGFM Month. An additional goal is to gain official recognition of CGFM as a preferred designation in state government for hiring and promotion.

Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to help encourage Kentucky governments to participate in this initiative and promote excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in FY14, and our challenges going forward.

Please visit our chapter website at www.ckyaga.com for more information, or contact any of our Chapter officers.

FY13-14 Chapter Officers
Sandra Rudic, Chapter President
Catherine Hunt, President Elect
Lee Ann Watters, Past President
Laura Johnson, Secretary
Michelle Buffin, Treasurer

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P. O. Box 576, Frankfort, KY 40602-0576.