



# AGA's Central Kentucky

## Chapter 2015-2016

### Citizen-Centric Report



#### About the Central Kentucky Chapter

The Central Kentucky Chapter of the Association of Government Accountants (AGA) proudly presents its annual Citizen-Centric Report. The report provides members and potential members with information on the chapter's accomplishments and challenges during the 2015 – 2016 fiscal year.

The Central Kentucky Chapter was chartered on June 1, 1978, and is one of the strongest chapters in the Southeast region. The mission of the Central Kentucky Chapter is to serve professionals in the governmental financial management community by providing quality continuing professional education, fostering professional development and certification, and supporting standards and research to advance government accountability. To accomplish our mission, the Central Kentucky Chapter provides educational opportunities to our members and other professionals in the government community with monthly chapter meetings, and two outstanding training conferences in the spring and fall. In addition, the Chapter provides a leader and study materials to members who are preparing to take the Certified Government Financial Manager (CGFM) exams. Since a majority of Central Kentucky Chapter members work in state and local government, we seek to provide affordable programs to meet their specific needs. Chapter leadership is always open to new ideas on how to meet members' needs.

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#### Chapter Operations



**Phil Nally, Central Kentucky President-Elect & Attendance/CPE/Awards/Membership Chair, and his friend, Marilyn Monroe, at the National Professional Development Training in Anaheim, CA**

The Central Kentucky Chapter is one of 100 AGA chapters across the United States. We are governed by a Chapter Executive Committee (CEC) with 4 officers and 10 Directors. The CEC meets monthly to conduct chapter business and plan educational events.

The Central Kentucky AGA Chapter and its members have received national recognition. At the July 2016 National Professional Development Training (PDT) in Anaheim, California, the chapter received the Gold Chapter Recognition award for meeting their annual credit goal for 2015-2016.

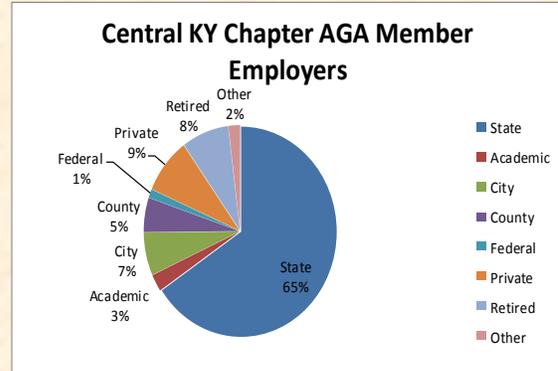
Chapter members also serve at AGA's regional level. Phil Nally, Central Kentucky President-Elect & Attendance/CPE/Awards/Membership Chair, served as the Regional Development and Assistance Coordinator. Amy Small, CGFM, is serving as Certification Regional Coordinator for CGFM. Lee Ann Watters, CGFM, AGA Young Professional Director, served as the Past Regional Vice-President of the Southeast Region.



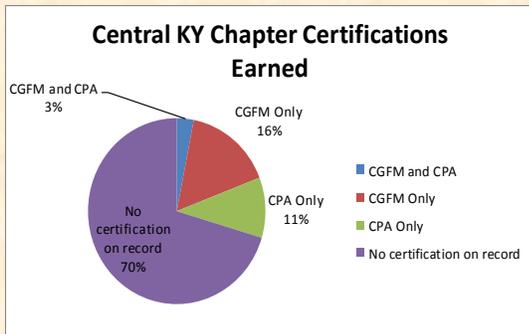
## Membership Development

The Central Kentucky Chapter was established in 1978. Membership in the Chapter continues to grow with 13 new members in 2016. The chapter membership of 151 members includes governmental professionals from all levels of local, state and federal government. Other members work in non-profit organizations, private entities, and academia. Average meeting attendance was 45 in fiscal year 2016.

Our chapter members work for a variety of employers. Almost 65% of our members are employed by state government and another 9% by the private sector. Of the 13 new members, 8 were employed by state government. The remaining new members were employed by the federal, county, and city governments, or were students.



Numerous private sector employers have contracts to perform accounting, auditing or consulting work for various government entities. These organizations encourage employees to join AGA to ensure they become knowledgeable about government accounting and its changing environment while maintaining professional credentials.



Another way to analyze our membership and its needs is by certifications. Members hold a variety of certifications including CGFM, CPA, CFE, CISA, and CIA. The chapter places special emphasis on helping members earn the only government-focused certification, Certified Government Financial Manager (CGFM). For several years our chapter has sponsored a CGFM study group providing study guides for participants.

## Education and Programs



**Billy Morehead, Ph.D., CPA, CGFM**

Our mission begins with education. We awarded 4,336 total hours of continuing professional education to members and guests during FY 2016 through monthly meeting programs and educational conferences. Programs included 9 monthly chapter meetings featuring live speakers for 1-2 hours of CPE. Average attendance at these meeting was 45, for a total of 584 hours of CPE.

The Chapter also presented two educational conferences. The annual Fall Accounting and Auditing Update featuring Billy Morehead, Ph.D., CGFM, CPA provided 16 hours of CPE to 198 attendees. In the spring, the Chapter hosted the Spring Training Event featuring George Strudgeon, MBA, CPA, CGFM and Lucinda Upton, CPA, CGFM,



which provided 8 hours of CPE to 73 attendees. Both training sessions were held at the Kentucky History Center.

**2016 Training Event at the Kentucky History Center**

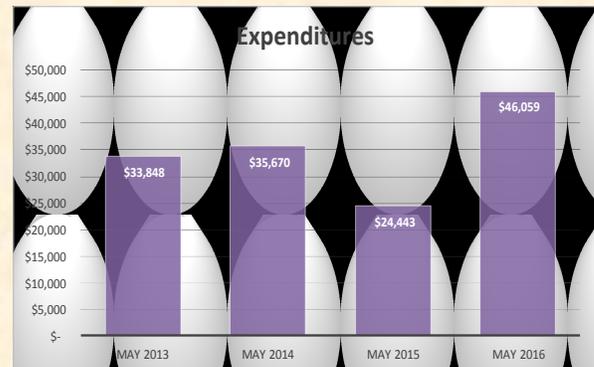
Progression

Finances

During FY16, the Chapter's financial position remained in a strong position, though cash reserves decreased from \$40,379 at May 31, 2015 to \$29,062 at May 31, 2016. Our revenues are derived from meeting-related training events and \$5 annual chapter dues. Meeting expenses include costs for location rental, caterer, speaker fees, and charitable donations to thank speakers. Other costs include post office box rental, website fee, community service activities and scholarships. The CEC sets monthly meeting fees for AGA members under cost to encourage attendance.



Given our strong position, we were able make a variety of charitable donations to local projects. The chapter donates \$25 to a charity of each speaker's choice to help enhance community service efforts, which totaled \$200. The chapter's financial statements were reviewed this year. The treasurer prepares the monthly financial statements that are reviewed by the CEC every month and published in each Chapter newsletter.



Community Service

Our chapter is active in serving the community. The chapter's strong financial position enabled us to make donations to the Multiple Sclerosis Society and Hospice of the Bluegrass. We thanked our monthly speakers by donating \$25 to the charity of their choice. Additionally, members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp. The chapter participated in the Black Cat Chase, a 5K run/walk to benefit the Frankfort YMCA and collected new toys for the Franklin County Fire Department toy drive to distribute toys to needy kids in Franklin County at Christmas.



## Challenges Moving Forward

### Early Career Members

The Central Kentucky Chapter needs to strengthen its recruitment of members who are in the early stages of their careers. Their fresh ideas and vitality are essential for our chapter to remain relevant and vibrant. The challenge before us is twofold: to inform these potential members of the chapter's existence and to persuade them that the benefits we offer are well worth their time and commitment. To help meet this challenge, we have designated February as Early Career Month for our chapter.

The chapter also awarded two scholarships of \$1,500 each to college students (an increase over last year's \$1,000 award). Further, we plan to attend campus recruiting events to market and promote careers in governmental accounting at the local universities. For the surrounding universities and colleges, we will submit names of accounting professors to receive a complimentary one-year electronic membership in the national AGA. We have created a Facebook page and have updated the chapter website to better communicate with all members, including early career members. Work is underway to create a Chapter Emerging Leader Award.

### Certified Government Financial Manager (CGFM)



AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager or CGFM. Attaining CGFM status requires experience in government financial management, suitable educational background, and a passing score on exams covering the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. An active study group helps participants prepare for exams and encourages staying on course. The chapter owns and provides current study guides to participants to further assist their efforts. We also supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. March 2016 was designated CGFM Month by Kentucky Governor Matt Bevin. As of May 31, 2016, twenty-five (25) of the chapter's 151 members hold the CGFM designation.

### Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to model transparency and to help encourage Kentucky governments to participate in this initiative for promoting excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in fiscal year 2016, and our challenges going forward. We welcome your feedback on how to do this more effectively.

Please visit our chapter website at [www.ckyaga.com](http://www.ckyaga.com) for more information, or contact any of our Chapter officers.



#### FY15-16 Chapter Officers

Jetta Collett, Chapter President

Phil Nally, President Elect

Catherine Hunt, Past President

Laura Johnson, Secretary

Christina Keyes, Treasurer

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P.O. Box 576, Frankfort, KY 40602-0576 or by e-mail at [centralkyaga@gmail.com](mailto:centralkyaga@gmail.com).