



AGA's Central Kentucky

Chapter 2016-2017

Citizen-Centric Report



About the Central Kentucky Chapter

The Association of Government Accountants (AGA) Central Kentucky Chapter is proud to present its annual Citizen-Centric Report. This report shares information to members and potential members about the chapter's accomplishments and challenges during the 2016-2017 program year.

The Central Kentucky Chapter, chartered June 1, 1978, is one of the strongest chapters in AGA's Southeast Region. The Central Kentucky Chapter's mission is to serve professionals in the governmental financial community by providing quality continuing education, fostering professional development and certification, and supporting standards and research to advance governmental accountability. To accomplish our mission this year, the Central Kentucky Chapter provided educational opportunities to our members and other professionals in the Accountability community through monthly chapter meetings, two fall training sessions, and a spring training session. In addition, the Chapter works to help members preparing to take the Certified Government Financial Manager (CGFM) exam by providing a facilitator and study materials. As most members work in state and local government, the Central Kentucky Chapter seeks to provide affordable programs to meet their specific needs. Chapter leadership actively requests input from members and other governmental financial managers regarding their educational needs.

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Chapter Operations

The Central Kentucky Chapter is one of 100 AGA chapters across the United States. We are governed by a Chapter Executive Committee (CEC) with 4 Officers and 10 Directors. The CEC meets monthly to conduct chapter business and plan educational events.

The Central Kentucky AGA Chapter and its members have received national recognition. At the July 2017 National Professional Development Training (PDT) in Boston, Massachusetts, the chapter received the Platinum Chapter Recognition award for meeting their annual credit goal for 2016-2017.



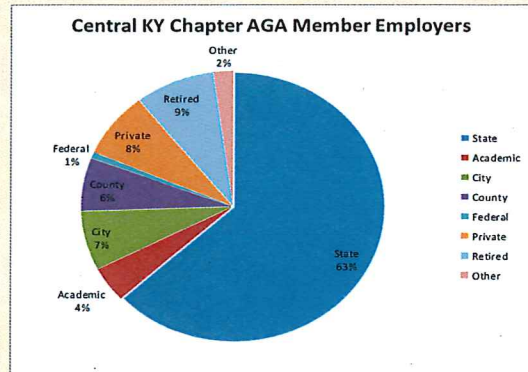
Amy Small, Chapter President Elect and Doug Glenn, AGA National President

Chapter members also serve at AGA's regional level. Amy Small, Central Kentucky President-Elect & Webmaster, represented the chapter at both the 2017 Sectional Leadership Meeting in Baltimore, MD and at the 2017 National Professional Development Training in Boston, MA this past July and accepted the Platinum Chapter Recognition Award. Lee Ann Watters, CGFM, AGA Young Professional Director, served as the Past Regional Vice-President of the Southeast Region.

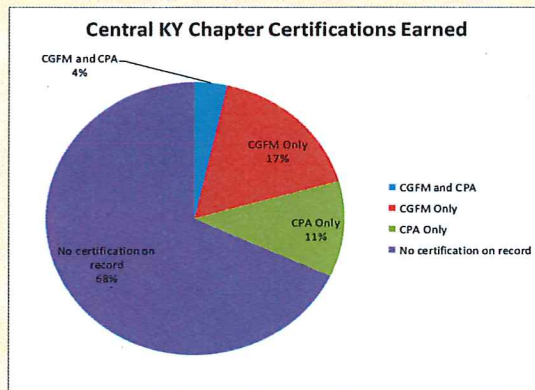
Membership Development

The Central Kentucky Chapter was established in 1978. Membership in the Chapter continues to grow with 14 new members in 2017. The chapter membership of 141 members includes governmental professionals from all levels of local, state and federal government. Other members work in non-profit organizations, private entities, and academia.

Our chapter members work for a variety of employers. Almost 63% of our members are employed by state government and another 8% by the private sector. Of the 14 new members, 11 were employed by state government.



Numerous private sector employers have contracts to perform accounting, auditing or consulting work for various government entities. These organizations encourage employees to join AGA to ensure they become knowledgeable about governmental accounting and its changing environment while maintaining professional credentials.



Another way to analyze our membership and its needs is by certifications. Members hold a variety of certifications including CGFM, CPA, CFE, CISA, and CIA. The chapter places special emphasis on helping members earn the only government-focused certification, Certified Government Financial Manager (CGFM). For several years, our chapter has sponsored a CGFM study group providing study guides for participants.

Education and Programs



Kathleen Davies, CPA-PA, CISA, CGFM, CGAP, CFE

Our mission begins with education. We awarded 4,843 total hours of continuing professional education to members and guests during fiscal year 2017 through monthly meeting programs and educational conferences. Programs included 8 monthly chapter meetings featuring live speakers for 1-2 hours of CPE. Average attendance at these meeting was 38, for a total of 557 hours of CPE.

The Chapter also presented two educational conferences. The annual Fall Accounting and Auditing Update, featuring Kathleen Davies, CAP-PA, CGFM, CISA, CGAP, CFE, Chiffon Robinson and J.P. Vick, provided 16 hours of CPE to 100 attendees. In the spring, the Chapter hosted the Spring Training Event featuring Brian Ingle and Daniel

Porter, CFE which provided 8 hours of CPE to 187 attendees. Both training sessions were held at the Kentucky History Center.



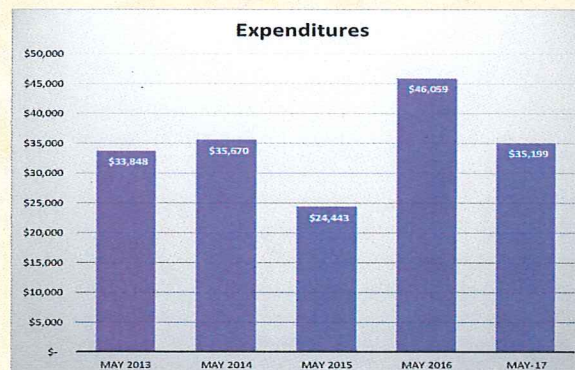
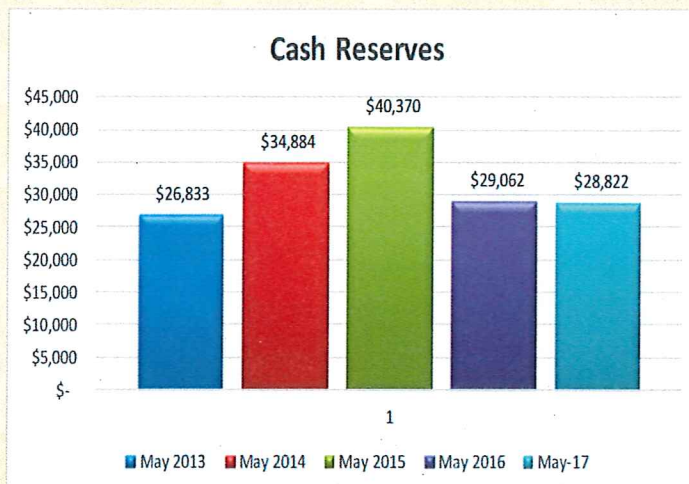
2017 Training Event at the Kentucky History Center

Progression

Finances

During fiscal year 2017, the Chapter's financial position remained strong, though cash reserves decreased from \$29,062 at May 31, 2016, to \$28,822 at May 31, 2017. Our revenues are derived from meeting-related training events and \$5 annual chapter dues. Meeting expenses include costs for location rental, caterer, speaker fees, and charitable donations to thank speakers. Other costs include post office box rental, website fee, community service activities and two \$1,500 scholarships. The CEC sets monthly meeting fees for AGA members under cost to encourage attendance.

Given our strong position, we were able make a variety of charitable donations to local projects. The chapter donates \$25 to a charity of each speaker's choice to help enhance community service efforts, which totaled \$150. We were able to donate over \$1,000 various charities, including the Charleston AGA-Flood Relief. Each month the financial statements are reviewed by the CEC and published in each Chapter newsletter.



Community Service

Our chapter is active in serving the community. The chapter's strong financial position enabled us to make donations to the Charleston AGA—Flood Relief, Simon House, Franklin Co. Humane Society, Holly Hill Church—needy family, and Frankfort YMCA. We thanked our monthly speakers by making a donation to the charity of their choice. Additionally, members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp.



Challenges Moving Forward

Early Career Members

The Central Kentucky Chapter needs to strengthen its recruitment of members who are in the early stages of their careers. Their fresh ideas and vitality are essential for our chapter to remain relevant and vibrant. The challenge before us is twofold: to inform these potential members of the chapter's existence and to persuade them that the benefits we offer are well worth their time and commitment. To help meet this challenge, we have designated February as Early Career Month for our chapter.

The chapter also awarded two scholarships of \$1,500 each to college students (an increase over last year's \$1,000 award). Further, we plan to attend campus recruiting events to market and promote careers in governmental accounting at the local universities. For the surrounding universities and colleges, we will submit names of accounting professors to receive a complimentary one-year electronic membership in the national AGA. We have created a Facebook page and have updated the chapter website to better communicate with all members, including early career members. Work is underway to create a Chapter Emerging Leader Award.

Certified Government Financial Manager (CGFM)



AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager or CGFM. Attaining CGFM status requires experience in government financial management, a suitable educational background, and a passing score on exams covering the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. An active study group helps participants prepare for exams and encourages staying on course. The chapter owns and provides current study guides to participants to further assist their efforts. We also supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. March 2017 was designated CGFM Month by Kentucky Governor Matt Bevin. As of May 31, 2017, 24 of the chapter's 141 members hold the CGFM designation.

Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to model transparency and to help encourage Kentucky governments to participate in this initiative for promoting excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in fiscal year 2017, and our challenges going forward. We welcome your feedback on how to do this more effectively.

Please visit our chapter website at www.ckyaga.com for more information, or contact any of our Chapter officers.



FY16-17 Chapter Officers

Phil Nally, Chapter President

Amy Small, President Elect

Jetta Collett, Past President

Laura Johnson, Secretary

Christina Keyes, Treasurer

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P.O. Box 576, Frankfort, KY 40602-0576 or by e-mail at centralkyaga@gmail.com.