



AGA Central Kentucky Chapter Citizen-Centric Report 2018-2019

About the Central Kentucky Chapter

The Association of Government Accountants (AGA) Central Kentucky Chapter (Chapter) is proud to present its annual Citizen-Centric Report. This report provides information to members and potential members about the Chapter’s accomplishments and challenges during the 2018-2019 program year.

In June 2018, the Central Kentucky Chapter celebrated its 40th anniversary. First chartered June 1, 1978, the Central Kentucky Chapter is one of the strongest chapters in AGA’s Southeast Region. The Central Kentucky Chapter’s mission is to serve professionals in the governmental finance community by providing quality continuing education, fostering professional development and certification, and supporting standards and research to advance governmental accountability. To accomplish our mission this year, the Central Kentucky Chapter provided educational opportunities to our members and other professionals in the accountability community through monthly chapter meetings, one fall training session, and one spring training session.

In addition, the Chapter works to help members prepare to take the Certified Government Financial Manager (CGFM) exam by providing a facilitator and study materials. As most members work in state and local government, the Central Kentucky Chapter seeks to provide affordable programs to meet their specific needs. Chapter leadership actively requests input from members and other governmental financial managers regarding their educational needs.

Chapter Operations

The Central Kentucky Chapter is one of 96 AGA chapters across the United States and worldwide. A Chapter Executive Committee (CEC) composed of five Officers and nine Directors governs the Chapter. The CEC meets monthly to conduct Chapter business and plan educational events.

The Central Kentucky Chapter and its members have received national recognition. At the July 2019 National Professional Development Training (PDT) in New Orleans, Louisiana, the Chapter received the Platinum Chapter Recognition award for meeting their annual credit goal for 2018-2019. The following lists the Chapter’s achievements since 2006: 2006-Gold; 2007-Gold; 2008-Gold; 2009-Platinum; 2010-Met Goal; 2011-Silver; 2012-Platinum; 2013-Platinum; 2014-No award; 2015-Gold; 2016-Gold; 2017-Platinum; 2018-Platinum; and 2019-Platinum.

On the National Level for 2018 through 2019, Christina Keyes, Phil Nally, and Sandra Rudic attended the National PDT in Orlando, Florida in July 2018. Alice Wilson, Evie Barry, and Jared Crawford represented the chapter at the 2019 LEAD! in Baltimore, Maryland.

AGA Central Kentucky Chapter Objective:
The Central Kentucky Chapter of the Association of Government Accountants serves the Commonwealth’s government accountability professionals by providing quality education, promoting professional development, and promoting professional certification.



Table of Contents

- Page 1: About CKY AGA and Chapter Operations
- Page 2: Membership Development and Education
- Page 3: Financials, Community Service, Charitable Donations, and Social Media
- Page 4: Challenges Moving Forward and CGFM

Principles

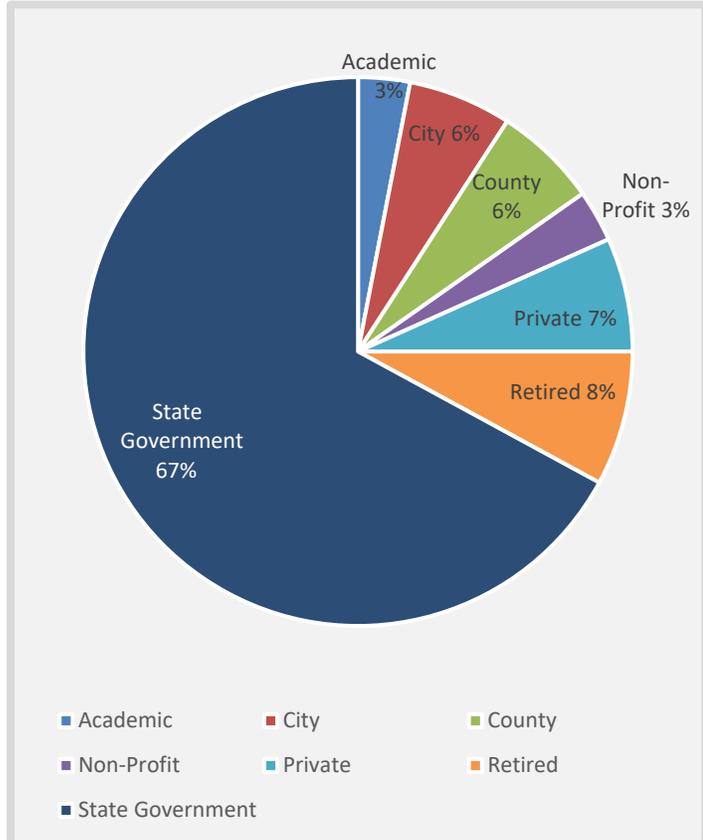
- Integrity
- Objectivity
- Professional Competence and Due Care
- Confidentiality

Membership Development

The Central Kentucky Chapter was established in 1978. In 2019, we saw 29 new members join our Chapter. The Chapter membership of 151 members includes governmental professionals from all levels of local, state, and federal government. Other members work in non-profit organizations, private entities, and academia.

Our chapter members work for a variety of employers. About 67% of our members are employed by state government, 7% by the private sector, and 12% by city and county governments. Our remaining membership is comprised of individuals from non-profits and academic institutions as well as retirees.

Numerous private sector employers have contracts to perform accounting, auditing, or consulting work for various government entities. These organizations encourage employees to join AGA to ensure they become knowledgeable about governmental accounting and its changing environment while maintaining professional credentials.



Education and Programs

Our mission begins with education. We awarded 4,657 total hours of continuing professional education to members and guests during fiscal year 2019 through monthly meeting programs and educational conferences. Programs included eight monthly chapter meetings featuring live speakers for one hour of CPE each and one monthly chapter meeting featuring a live speaker for two hours of CPE. Average attendance at these meetings was 43, for a total of 433 hours of CPE.

The Chapter also presented two educational conferences. The annual Fall Accounting, Auditing, and Uniform Guidance Update featured Lisa Parker; Doug Graham; Joan Graham; and Billy Morehead, Ph. D, CPA, CGFM, CGMA. The Fall event provided up to 16 hours of CPE to 186 and 177 attendees on the first and second day, respectively. The Spring Training Event pertained to Yellow Book Updates and featured Leita Hart-Fanta, CPA, CGFM, CGAP. The Spring event provided 8 hours of CPE to 165 attendees. Both of these training sessions were held at the Kentucky History Center.



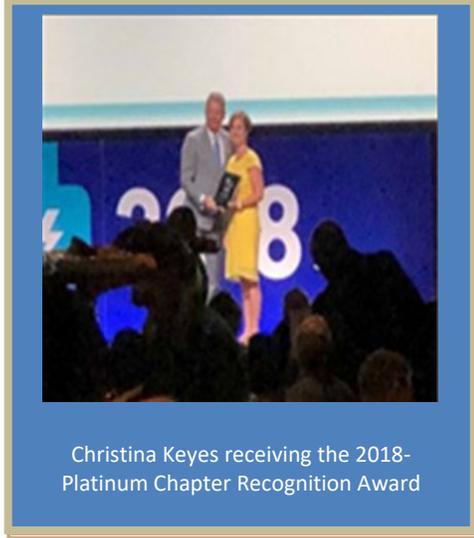
Spring Training with Leita Hart-Fanta



Fall Training Event



Fall Training Event
 Krista Jackson, current President
 Sandra Rudic, Education Co-Chair
 Joe McDaniel, Co-Webmaster



Christina Keyes receiving the 2018-
 Platinum Chapter Recognition Award

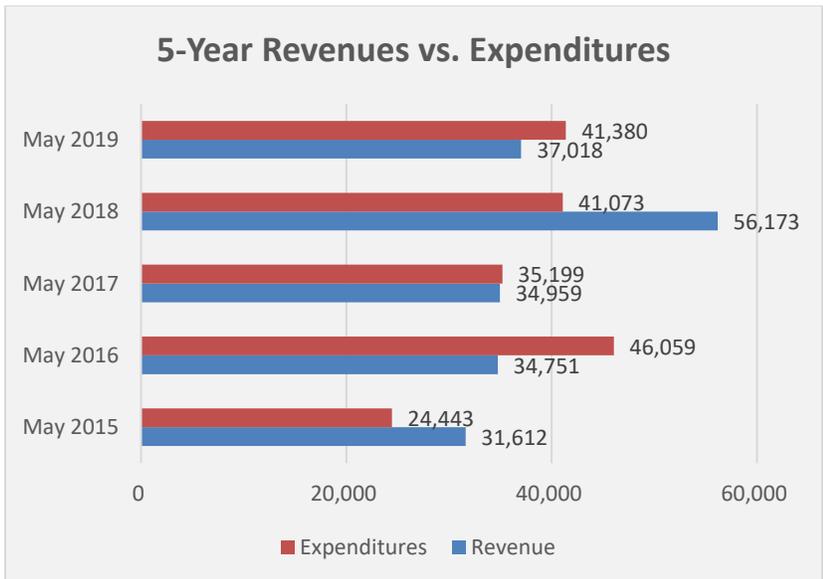
Finances

During fiscal year 2019, the Chapter's financial position remained strong. Cash reserves were \$39,560 at May 2019, a slight decrease from \$43,922 at May 31, 2018. Our revenues are derived from meeting-related training events and \$5 annual chapter dues. Meeting expenses include costs for location rental, caterer, speaker fees, and charitable donations to thank speakers. Other costs include post office box rental, website fee, community service activities, and scholarships for young professionals. The CEC sets monthly meeting fees for AGA members under cost to encourage attendance.

Given our strong position, we were able make a variety of charitable donations to local projects. The chapter donates \$25 to a charity of each speaker's choice to help enhance community service efforts, which totaled \$125. We were able to donate \$1,000 to various charities. Each month, the CEC reviews the financial statements, which are then published in the Chapter newsletter.

To ensure accountability of Chapter funds, representatives from the [Commonwealth of Kentucky Finance and Administrative Cabinet](#) performed an audit of our Chapter.

| Cash Reserves | |
|---------------|-----------|
| May 2015 | \$ 40,370 |
| May 2016 | \$ 29,062 |
| May 2017 | \$ 28,822 |
| May 2018 | \$ 43,922 |
| May 2019 | \$ 39,560 |



Community Service

Our chapter is active in serving the community. The Chapter's strong financial position enabled us to donate to Good Acres Sanctuaries, Franklin County Humane Society, and Frankfort YMCA for the Black Cat Chase 5K Fun Run & Walk. We thanked our monthly speakers by donating to the charity of their choice. The Chapter also participated in collecting new toys for the Franklin County Fire Department's annual toy drive. The toys were distributed to needy kids in Franklin County at Christmas.

Social Media

Our chapter has an active Facebook page that keeps members up-to-date on the latest Chapter news. Our monthly newsletters are posted to the page as well as other chapter related reports. Members are encouraged to follow the page to stay up to date on the latest training events.



<https://www.facebook.com/ckyaga/>

Charitable Donations

[Good Acres Sanctuaries](#) - \$500.00
[Franklin County Humane Society](#) - \$250.00
[Frankfort YMCA](#) - \$250.00



Click on the name of each organization to learn more.

CGFM Requirements

- Read and agree to abide by AGA's Code of Ethics.
- Have a bachelor's degree from an accredited college or university.
- Pass three comprehensive CGFM Examinations.
- Have at least two years of professional-level experience in government financial management.



Officers

Christina Keyes, President

Krista Jackson, President Elect

Amy Small, Past President

Jetta Collett, Secretary

Ann Case, Treasurer

Please visit our chapter website at www.ckyaga.com for more information, or contact any of our Chapter officers.

Challenges

An ongoing challenge the Central Kentucky Chapter has faced is how to attract young professionals to the AGA. We have focused efforts on helping new members become involved with the Central Kentucky Chapter. The Chapter awarded two \$1,500 undergraduate scholarships and two \$1,000 graduate scholarships as part of the outreach program where qualified candidates had to be in good standing with a major in accounting. In addition, the Chapter sent our first student representative to the Professional Development Training in New Orleans, Louisiana in July 2019.

The Chapter also had some difficulty in reaching out to various state agency stakeholders in order to understand their desired training topics. However, the Chapter met that challenge by holding two conferences covering topics relevant to a majority of our members. Various topics covered included, GASB Updates, Yellow Book Updates, Ethics, and Fraud.

The Chapter also continuously encourages its members to pursue obtaining the Certified Government Financial Manager certification.

Certified Government Financial Manager

AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager. Attaining CGFM status requires experience in government financial management, a suitable educational background, and a passing score on the exams, which cover the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state, and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. The Chapter has an active study group that helps participants prepare for exams and encourages them to stay on course. The chapter owns and provides current study guides to participants to assist their efforts. We also support the CGFM program by providing notice of training relevant to the CGFM examination content. The Chapter provides training that meets the requirements for continuing professional education for members holding the CGFM designation. March 2019 was designated CGFM Month by Kentucky Governor Matthew G. Bevin. As of May 31, 2019, 20 of the chapter's 151 members hold the CGFM designation.



Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to model transparency and to help encourage Kentucky governments to participate in this initiative for promoting excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in fiscal year 2019, and our challenges going forward. We welcome your feedback on how to do this more effectively.

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P.O. Box 576, Frankfort, KY 40602-0576 or by e-mail at centralkyaga@gmail.com.