



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER
ANNUAL HISTORY REPORT**

For the Year Ending May 31, 2014

I CHAPTER EXECUTIVE COMMITTEE

President	Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sandra.Rudic@auditor.ky.gov
President-Elect/CGFM	Catherine Hunt, CPA, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Catherine.Hunt@auditor.ky.gov
Past President	Lee Ann Watters, CPA, CGFM Mountjoy Chilton Medley, LLP (502) 227-9000 Leeann.Watters@mcmcpa.com
Secretary	Laura Johnson Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 LauraW.Johnson@auditor.ky.gov
Treasurer	Michelle Buffin Commonwealth of Kentucky Health and Family Services (502) 564-6930 Michelle.Buffin@ky.gov
Directors: Newsletter Editor	Jetta Collett Commonwealth of Kentucky Health and Family Services (502) 564-6930 Jetta.Collett@ky.gov

Program Coordinator	Lisa Lunceford, CPA Commonwealth of Kentucky Transportation Cabinet (502) 564-4550 Lisa.Lunceford@ky.gov
Historian	Tommy Richie, CPA Commonwealth of Kentucky Office of the Controller (502) 564-8637 Tommy.Richie@ky.gov
Early Careers	Lee Ann Watters, CPA, CGFM Mountjoy Chilton Medley, LLP PO Box 5630 Frankfort, Ky. 40601 (502) 227-9000 Leeann.Watters@mcmcpa.com
Education & Training	Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sandra.Rudic@auditor.ky.gov
Community Service/Webmaster	Linda Hinton, CPA, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Linda.Hinton@auditor.ky.gov
Attendance/CPE/Awards Membership	Phil Nally, CGFM Commonwealth of Kentucky Office of the Controller (502) 564-2994 Phil.Nally@ky.gov
Accountability	Betty Pendergrass, CPA Consultant Mspennycpa@bardstown.com

II **REGULAR MEETING DATES**

Luncheon meetings, ordinarily the first Thursday of each month, took place at the fellowship hall of Holly Hill Church of Christ in Frankfort, Kentucky, with catering by A Family Affair. The average attendance for the year was 38, an increase of one (1) from the previous year. The chapter charged \$10 to members for lunch and program, \$15 to non-members, and \$5 to



members and \$10 to non-members for program only. The dates, speakers and attendance for each meeting were as follows:

June 13, 2013	Eveanna Barry AGA Director of Performance Reporting Communicating to Citizens-Electronic Reporting Qualified for 2 hours CPE Attendance: 28 (24 members, 3 guests, speaker)
August 8, 2013	Eugene L. Kiser, Jr. Executive Director Kentucky Office of Homeland Security Homeland Security Operations Qualified for 1 hour of CPE Attendance: 28 (23 members, 4 guests, speaker)
September 12, 2013	William A. Thielen, Executive Director Kentucky Retirement Systems Kentucky Retirement Systems Update Qualified for 1 hour of CPE Attendance: 46 (30 members, 15 guests, speaker)
November 14, 2013	Stephanie Robey Kentucky Emergency Management Dissecting Disaster Assistance Qualified for 1 hour of CPE Attendance: 39 (28 members, 10 guests, speaker)
December 12, 2013	Heather Stout, Deputy Executive Director Office of Information Technology KAVIS System Qualified for 1 hour of CPE Attendance: 34 (22 members, 9 guests, 3 speakers)
January 9, 2014	Mark Schmitt Mountjoy Chilton Medley LLP Tax Update Qualified for 1 hour of CPE Attendance: 39 (36 members, 2 guests, speaker)
February 13, 2014	Sarah Butler, Acting Deputy Commissioner Department of Financial Institutions Department of Financial Institutions Operations Qualified for 1 hour of CPE Attendance: 44 (32 members, 11 guests, 2 speakers)
March 13, 2014	Michelle Grant Rudovich, Litigation Manager Jason Vertees, Audit Manager Office of Attorney General

Medicaid Fraud and Abuse
Qualified for 1 hour of CPE
Attendance: 38 (32 members, 4 guests, 2 speakers)

April 10, 2014

Penny Gold, Chief Executive Officer
Charles George, Government Affairs Director
Kentucky Society of Certified Public Accountants
Kentucky Legislative Update
Qualified for 1 hour of CPE
Attendance: 49 (41 members, 6 guests, 2 speakers)

III SPECIAL EVENTS

October 10-11, 2013

Accounting and Auditing Update
Kathleen Davis, CPA-PA, CISA, CGFM, CGAP
Kentucky History Center
16 hours CPE

May 15-16, 2014

Southeast Region Professional Development
Training
Relmond Van Daniker, DBA, CPA
Billy Morehead, Ph.D., CGFM, CPA
Adam Edelen, Auditor of Public Accounts
Brian Lykins, CISA, CFE
George Strudgeon, CGFM, CPA
Mary Peterman, CGFM, CPA
Wesley Galloway, CPA
Karen Hardy, D.Ed.
Kentucky History Center
16 hours CPE

IV EDUCATION OFFERED BY THE CHAPTER

Regular meetings: CGFM's and CPA's received CPE credit for attending monthly luncheons that qualified for credit. CPE total 10 hours (no July meeting for a summer break, no October or May meeting due to conferences, June meeting featured 2 hours).

October 10-11, 2013

Professional Development Conference – Accounting & Auditing
Update
Kentucky History Center
16 hours CPE
Attendance:
October 10: 177 (40 members, 137 non-members)
October 11: 169 (36 members, 133 non-members)

May 15-16, 2014

Southeast Region Professional Development
Training:

Thought Leadership in Action
Ethics Today
Education Special Examinations
New OMB Uniform Administrative Requirements,
Cost Principles, and Audit Requirements
Leading with a Smile
GASB Update: Overview
Citizen Centric Reporting and Open Government
Enterprise Risk Management
The Latest Trends in Occupational Fraud
Kentucky History Center
16 hours CPE
Attendance:
May 15: 209 (60 members, 149 non-members)
May 16: 200 (55 members, 145 non-members)

V PUBLICATIONS/COMMUNICATIONS

The chapter newsletter, The Central Kentucky AGA Newsletter, was published for the months of June 2012 through May 2014 and delivered by e-mail. In addition to covering chapter events, The AGA Messenger informed members of regional and national events. The Central Kentucky AGA Newsletter and other helpful information may be found on the Central Kentucky Chapter's website at: <http://www.ckyaga.com/>.

VI COMMUNITY SERVICE

June 2013 – May 2014 Members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp.



- July 2013 The chapter donated a \$100 Amazon gift card to the silent auction at the National Professional Development Conference.
- September 2013 The chapter donated \$400 to the Holly Hill Church of Christ.
- December 2013 The chapter participated in collecting new toys for the Franklin County Fire Department's annual toy drive. The toys were distributed to needy kids in Franklin County at Christmas.

VII CHAPTER AWARDS, CONTRIBUTIONS AND OPERATIONS

A. National Recognition – Chapter

The chapter received the award for the highest growth percentage among AGA chapters with 150-249 members for 2013-2014. The award will be presented at the July National PDT in Orlando, Florida.

John Williams, a member of Central Kentucky Chapter, received the Top Sponsor award at the July National PDT in Orlando, Florida.

B. Regional-level Service

Phil Nally, Central Kentucky AGA's Attendance, Awards and Membership Director, served as the Southeast Region RVP.

Lee Ann Watters served as the Southeast RVP-Elect.

C. National-level Participation

Catherine Hunt chapter President-Elect attended the National PDT in Dallas, Texas, in July 2013.

D. Regional-level Participation

The Central Kentucky Chapter sent Catherine Hunt and Lee Ann Watters, incoming Southeast Region Vice-President Elect, to the Sectional Leadership Meeting in Baltimore, Maryland, in May 2014.

E. March proclaimed CGFM Month in Kentucky

Governor Steven L. Beshear proclaimed March 2014 as CGFM month in Kentucky. The official proclamation appears on Page 10

F. Financial Position

The chapter had a bank balance of \$26,832.62 at June 1, 2013, and \$34,884.15 at May 31, 2014.

G. Revenues and Expenses

For the chapter's program year ending May 31, 2014, total receipts were \$43,721.70 and expenditures were \$35,670.17

H. Charitable Donations

First Quarter – The chapter donated \$250 to Simon House a shelter for women and children.

Second Quarter – The chapter donated \$562 to the Franklin County Humane Society.

I. Speaker Gifts

In lieu of presenting gifts to speakers, the chapter donates \$25 to a charity of each speaker's choice. The year's total came to \$125.

VIII COMMITTEES

Fall Seminar Committee

Amy Small
Phil Nally
Linda Hinton
Catherine Hunt
Sarah Feltus

Southeast Regional Professional

Phil Nally

Development Training	Sandra Rudic Linda Hinton Lee Ann Watters Catherine Hunt Jetta Collett
Nominating Committee	Phil Nally Jetta Collett Catherine Hunt
Scholarship Committee	Amy Small Lisa Lunceford Catherine Hunt

IX **MEMBERSHIP**

Chapter membership at year-end was 159, twenty-nine (29) more than at the beginning of the year. Included in that number were forty-three (43) new members:

Leslie Aitken	James Lambert
David Baesler	Joe Lancaster
Michelle Beeler	Debbie Landum
Rebecca Bowman	Heather Major
Christy Brashears	Laura Malena
J. W. Bryan	Rachil Malhotra
Ann Case	Kimberly Moore
Tonya Coleman	Jeannie Mullins
Aaron Cox	Robert Poynter
Shannon Crane	Thaddeous Price
Nicole Crosthwaite	Benjamin Reece
Justin Cuatto	Chad Robinson
Ann Culbertson	Elizabeth Smith
Jonathan Eakin	Jonathan Smith
Jackie Green	Shane Smith
Ken Green	Carolyn Smither
Jeff Hawkins	Donna True
Linda Hawkins	Sheila Vaughan
David Hesse	Shara Wiley
Jennifer Hesse	Susan Wilkerson
Pamela Howarah	Karen Wirth
Kimberley Krugel	

X **CGFM**

The Central Kentucky Chapter established a study group for members preparing to take the CGFM exams. A new group of seven participants formed in January 2014.

The chapter also supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. Brochures advertising the benefits of obtaining the certification are distributed at each meeting. March 2014 was designated CGFM Month by Kentucky Governor Steven L. Beshear (see proclamation on Page 9 below). As of May 31, 2014, twenty-seven (29) of the chapter's 159 members hold the CGFM designation.

XI EARLY CAREERS

The Early Careers Director focused her efforts on helping new members becoming involved with the Central Kentucky Chapter.

XII MISCELLANEOUS

From March 2012 to the present the monthly meetings have been held in the Holly Hill Church of Christ Fellowship Hall. Regular meeting charges remained at \$10 for members (\$5 CPE only), \$15 for non-members (\$10 CPE only).

Proclamation

by

Steven L. Beshear
Governor

of the

Commonwealth of Kentucky



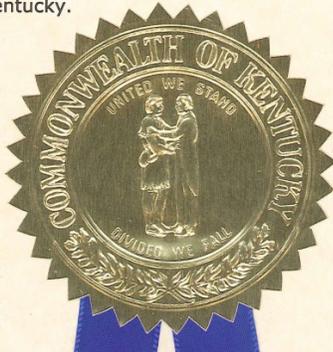
To All To Whom These Presents Shall Come:

- WHEREAS, The Central Kentucky Chapter of the Association of Government Accountants (AGA) is a professional organization of 15,000 members in 100 chapters worldwide and has 100 active members representing state, federal, municipal and private sector accountants, auditors and financial managers in Kentucky; and
- WHEREAS, AGA's Central Kentucky Chapter members have responded to its mission of advancing government accountability, continuing its broad educational efforts, with emphasis on high standards of conduct, honor and character in its Code of Ethics and making significant advances both in professional ability and in service to the citizens of Kentucky by mastering increasingly technical and complex requirements; and
- WHEREAS, AGA's Certified Government Financial Manager (CGFM) program demonstrates professionalism and competency by requiring CGFM candidates to have appropriate educational and employment history, to abide by AGA's Code of Ethics and to pass three examinations requiring expertise in Governmental Environment, Governmental Financial Management and Control, and Governmental Accounting, Financial Reporting and Budgeting, and requires each CGFM holder to maintain certification by completing at least 80 hours of continuing professional education in government financial management topics or related technical subjects every two years;

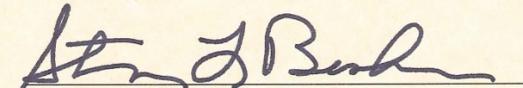
NOW, THEREFORE, I, STEVEN L. BESHEAR, Governor of the Commonwealth of Kentucky, do hereby proclaim March 2014 as

CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH

in Kentucky.



DONE AT THE CAPITOL, in the City of Frankfort the 10th day of March, in the year of Our Lord Two Thousand Fourteen and in the 222nd year of the Commonwealth.


STEVEN L. BESHEAR
GOVERNOR

