



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER
ANNUAL HISTORY REPORT**

For the Year Ending May 31, 2015

I CHAPTER EXECUTIVE COMMITTEE

| | |
|---------------------------------|--|
| President | Catherine Hunt, CPA, CGFM Commonwealth of Kentucky Transportation Cabinet (502) 782-4060 Catherine.Hunt@ky.gov |
| President-Elect | Jetta Collett Commonwealth of Kentucky Health and Family Services (502) 564-6930 Jetta.Collett@ky.gov |
| Past President | Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sandra.Rudic@ky.gov |
| Secretary | Laura Johnson, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 LauraW.Johnson@ky.gov |
| Treasurer | Christina Keyes Commonwealth of Kentucky Office of Financial Management (502) 564-6930 Christina.Keyes@.ky.gov |
| Directors: Newsletter Editor | Jetta Collett Commonwealth of Kentucky Health and Family Services (502) 564-6930 Jetta.Collett@ky.gov |

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|--------------------------------------|--|
| Program Coordinator | J.W. Bryan, CPA Commonwealth of Kentucky Division of Local Government Services (502) 564-6879 JW.Bryan@ky.gov |
| Historian | Tommy Richie, CPA Commonwealth of Kentucky Office of the Controller (502) 564-8637 Tommy.Richie@ky.gov |
| Young Professionals | Lee Ann Watters, CPA, CGFM Mountjoy Chilton Medley, LLP (502) 227-9000 Leeann.Watters@mcmcpa.com |
| CGFM | Amy Small, CPA, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Amy.Small@ky.gov |
| Education & Training | Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sandra.Rudic@auditor.ky.gov |
| Community Service | Sarah Feltus, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sarah.Feltus@ky.gov |
| Webmaster | Linda Hinton, CPA, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Linda.Hinton@ky.gov |
| Attendance/CPE/Awards/ Membership | Phil Nally, CGFM Commonwealth of Kentucky Office of the Controller (502) 564-2994 Phil.Nally@ky.gov |

Accountability

Kathy Roney, CGFM
Commonwealth of Kentucky
Kentucky Housing Corporation
(502) 564-9946
kroney@ky.housing.org

II **REGULAR MEETING DATES**

Luncheon meetings, ordinarily the first Thursday of each month, took place at the fellowship hall of Holly Hill Church of Christ in Frankfort, Kentucky, with catering by A Family Affair. The average attendance for the year was 32, a decrease of six (6) from the previous year. The chapter charged \$10 to members for lunch and program, \$15 to non-members, and \$5 to members and \$10 to non-members for program only. The dates, speakers and attendance for each meeting were as follows:

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| June 12, 2014 | Libby Carlin, Assistant State Auditor Auditor of Public Accounts Fraud and Special Exams Qualified for 1 hour CPE Attendance: 37 (33 members, 3 guests, 1 speaker) |
| August 14, 2014 | Barbara Aldridge-Montfort, Director Office of the Controller, Customer Resource Center eMars and its Future Qualified for 1 hour of CPE Attendance: 46 (35 members, 10 guests, 1 speaker) |
| September 11, 2014 | Scott Martin, Director of Member Services Kentucky Association of Counties Kentucky Association of Counties Overview Qualified for 1 hour of CPE Attendance: 20 (15 members, 4 guests, 1 speaker) |
| October 9, 2014 | Elwyn Rainer, Branch Manager Melinda Sanford, Branch Manager Commonwealth Office of Technology IT Security Awareness Qualified for 1 hour of CPE Attendance: 24 (17 members, 5 guests, 2 speakers) |
| December 11, 2014 | J. D. Chaney, Deputy Executive Director Kentucky League of Cities Kentucky League of Cities Overview Qualified for 1 hour of CPE Attendance: 34 (22 members, 9 guests, 3 speakers) |

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| January 15, 2015 | Amy Sandlin Mountjoy Chilton Medley LLP Tax Update Qualified for 1 hour of CPE Attendance: 30 (27 members, 2 quests, 1 speaker) |
| February 12, 2015 | Richard Carroll, Executive Director Kentucky State Board of Accountancy State Board of Accountancy Update Qualified for 1 hour of CPE Attendance: 36 (26 members, 9 guests, 1 speaker) |
| March 12, 2015 | Scott Brown, Executive Officer Sharon Woodrum, Manager Administrative Office of the Courts Administrative Office of the Courts Overview Qualified for 1 hour of CPE Attendance: 30 (25 members, 3 guests, 2 speakers) |
| April 9, 2015 | Jeff Wagner, Executive Director Kentucky Sheriff's Association Kentucky Sheriffs and Their Responsibilities Qualified for 1 hour of CPE Attendance: 33 (27 members, 5 guests, 1 speaker) |

III SPECIAL EVENTS

| | |
|-------------------|--|
| November 19, 2014 | 23 rd Annual Governmental Accounting & Auditing Update Michael J. Inzina, CPA, CGFM, CGMA Buffalo Trace Distillery Clubhouse 8 hours CPE |
| May 7, 2015 | Spring Training Event David L. Cotton, CPA, CFE, CGFM Kentucky History Center 8 hours CPE |

IV EDUCATION OFFERED BY THE CHAPTER

Regular meetings: CGFM's and CPA's received CPE credit for attending monthly luncheons that qualified for credit. CPE total 9 hours (no July meeting for a summer break, no November or May meeting due to conferences).

November 19, 2014 23rd Annual Governmental Accounting & Auditing Update
Topics:
 GASB Pronouncements
 AICPA Pronouncements
 Auditing Standards Board
 Audit Risk Alerts
 Professional Ethics Executive Committee
 Accounting and Review Services Committee
 Office of Management and Budget
Buffalo Trace Distillery Clubhouse
8 hours CPE
Attendance: 73 (36 members, 37 non-members)

May 7, 2015 Spring Training Event
Topics:
 Audit Case Studies Designed to Find Fraud
 Using Computed Assisted Audit Techniques to Detect
 Fraud
 When You Absolutely, Positively Need to Know What it
 Costs
 Mistakes Were Made – Heads Rolled, the
 Responsibilities of the Governing Board
 Just Do It-The Right Thing, Professional Ethics for
 Accountants and Auditors
Kentucky History Center
16 hours CPE
Attendance: 191 (47 members, 144 non-members)

V PUBLICATIONS/COMMUNICATIONS

The chapter newsletter, The Central Kentucky AGA Newsletter, was published for the months of June 2014 through May 2015 and delivered by e-mail. In addition to covering chapter events, The AGA Messenger informed members of regional and national events. The Central Kentucky AGA Newsletter and other helpful information may be found on the Central Kentucky Chapter's website at: <http://www.ckyaga.com/>.

The Central Kentucky Chapter also started a Facebook page in this program year.

VI COMMUNITY SERVICE

June 2014 – May 2015 Members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp.



- October 2014 The chapter participated in the Black Cat Chase, a 5K run/walk to benefit the Frankfort YMCA.
- November 2014 The San Antonio chapter challenged other AGA chapters to donate to Wreaths Across America. Donated wreaths were placed on graves at Arlington and other national cemeteries. The chapter donated \$105 for seven (7) wreaths.
- December 2014 The chapter participated in collecting new toys for the Franklin County Fire Department's annual toy drive. The toys were distributed to needy kids in Franklin County at Christmas.

VII CHAPTER AWARDS, CONTRIBUTIONS AND OPERATIONS

A. National Recognition – Chapter

The chapter received the Gold Chapter Recognition award for meeting their annual credit goal for 2014-2015. The award will be presented at the July National PDT in Nashville, Tenn.

B. Regional-level Service

Lee Ann Watters, Central Kentucky AGA Young Professional Director, served as the Southeast Region RVP.

Phil Nally, Central Kentucky Attendance/CPE/Awards/Membership Chair, served as the Immediate Past Southeast Region RVP.

Amy Small served as CGFM Regional Coordinator.
Sandra Rudic served as Education Regional Coordinator.

C. National-level Participation

Central Kentucky Chapter members Phil Nally, Jetta Collett, Hillary Truesdell, Relmond Van Daniker, and William Tichenor attended the National PDT in Orlando, Florida, in July 2014.

D. Regional-level Participation

Central Kentucky Chapter members Phil Nally, Lee Ann Watters and T.J. Criswell attended the Southeast Regional in Gatlinburg, Tennessee, in March 2015.

The Central Kentucky Chapter sent Jetta Collett, incoming Chapter President, and Christina Keyes, Treasurer, to the Sectional Leadership Meeting in Baltimore, Maryland, in May 2015.

E. March proclaimed CGFM Month in Kentucky

Governor Steven L. Beshear proclaimed March 2015 as CGFM month in Kentucky. The official proclamation appears on Page 10.

F. Financial Position

The chapter had a bank balance of \$33,201.93 at June 1, 2014, and \$40,370.59 at May 31, 2015.

G. Revenues and Expenses

For the chapter's program year ending May 31, 2015, total receipts were \$31,611.64 and expenditures were \$24,442.98.

H. Charitable Donations

The chapter donated \$250 to the Franklin County Humane Society.

I. Speaker Gifts

In lieu of presenting gifts to speakers, the chapter donates \$25 to a charity of each speaker's choice. The year's total came to \$150.

VIII COMMITTEES

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| 23 rd Annual Fall Governmental Accounting And Auditing Update | Sandra Rudic, CPA Linda Hinton, CPA,CGFM Catherine Hunt, CPA, CGFM Phil Nally, CGFM Lee Ann Watters, CPA, CGFM |
| Spring Training Event | Sandra Rudic, CPA Jetta Collett Catherine Hunt, CPA, CGFM |

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|-----------------------|--|
| Nominating Committee | Phil Nally, CGFM Jetta Collett Phil Nally, CGFM Tommy Richie, CPA |
| Scholarship Committee | Lee Ann Watters, CPA, CGFM Catherine Hunt, CPA, CGFM Laura Johnson, CPA Kathy Roney, CGFM Amy Small, CPA, CGFM |

IX MEMBERSHIP

Chapter membership at year-end was 153, a decrease of six (6) from the beginning of the year. Included in that number were twenty (20) new members:

| | |
|----------------|-------------------|
| John Bailey | Steve Lyles |
| Tammy Brown | Alma Maxwell |
| Amber Collins | Eslam Omar |
| T. J. Criswell | Jamie Rice |
| Audrey Duggan | Melissa Rife |
| Nanda Gupta | Hillary Truesdell |
| Dawn Harlow | Spencer Rodgers |
| Debra James | Caleb Weber |
| Sneha Kalyan | Beth Wheeler |
| Michelle King | David Whittaker |

X CGFM

AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager, or CGFM. Attaining CGFM status requires experience in government financial management, suitable educational background, and a passing score on exams covering the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. An active study group helps participants prepare for exams and encourages staying on course. The chapter owns and provides current study guides to participants to further assist their efforts. We also supported the CGFM program by providing notice of training relevant to the CGFM examination content. The chapter provided training that met the requirements for continuing professional education for members holding the CGFM designation. March 2015 was designated CGFM Month by Kentucky Governor Steven L. Beshear (see proclamation on Page 10 below). As of May 31, 2015, twenty-five (25) of the chapter's 153 members hold the CGFM designation.

XI YOUNG PROFESSIONALS

The Young Professionals Director focused her efforts on helping new members becoming involved with the Central Kentucky Chapter.

The Central Kentucky Chapter awarded two one-thousand dollar (\$1,000) scholarships. Qualified applicants who may apply must be a student in good standing majoring in accounting. The winners this year were Krista Jackson from Kentucky State University and Alexa Haley from Georgetown College.

XII MISCELLANEOUS

From March 2012 to the present the monthly meetings have been held in the Holly Hill Church of Christ Fellowship Hall. Regular meeting charges remained at \$10 for members (\$5 CPE only), \$15 for non-members (\$10 CPE only).

Proclamation

by

Steven L. Beshear
Governor

of the

Commonwealth of Kentucky



To All To Whom These Presents Shall Come:

WHEREAS, The Central Kentucky Chapter of the Association of Government Accountants (AGA) is a professional organization of 15,000 members in 100 chapters worldwide and has 147 active members representing state, federal, municipal and private sector accountants, auditors and financial managers in Kentucky; and

WHEREAS, AGA's Central Kentucky Chapter members have responded to its mission of advancing government accountability, continuing its broad educational efforts, with emphasis on high standards of conduct, honor and character in its Code of Ethics and making significant advances both in professional ability and in service to the citizens of Kentucky by mastering increasingly technical and complex requirements; and

WHEREAS, AGA's Certified Government Financial Manager (CGFM) program demonstrates professionalism and competency by requiring CGFM candidates to have appropriate educational and employment history, to abide by AGA's Code of Ethics and to pass three examinations requiring expertise in Governmental Environment, Governmental Financial Management and Control, and Governmental Accounting, Financial Reporting and Budgeting, and requires each CGFM holder to maintain certification by completing at least 80 hours of continuing professional education in government financial management topics or related technical subjects every two years;

NOW, THEREFORE, I, STEVEN L. BESHEAR, Governor of the Commonwealth of Kentucky, do hereby proclaim March 2015 as

CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH

in Kentucky.



DONE AT THE CAPITOL, in the City of Frankfort the 17th day of February, in the year of Our Lord Two Thousand Fifteen and in the 223rd year of the Commonwealth.


STEVEN L. BESHEAR
GOVERNOR


ALISON LUNDERGAN GRIMES
SECRETARY OF STATE