



**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER
ANNUAL HISTORY REPORT**

For the Year Ending May 31, 2016

I CHAPTER EXECUTIVE COMMITTEE

President	Jetta Collett Commonwealth of Kentucky Health and Family Services (502) 564-6930 Jetta.Collett@ky.gov
President-Elect	Phil Nally, CGFM Commonwealth of Kentucky Office of the Controller (502) 564-2994 Phil.Nally@ky.gov
Past President	Catherine Hunt, CPA, CGFM Commonwealth of Kentucky Transportation Cabinet (502) 782-4060 Catherine.Hunt@ky.gov
Secretary	Laura Johnson, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 LauraW.Johnson@ky.gov
Treasurer	Christina Keyes Commonwealth of Kentucky Office of Financial Management (502) 564-6930 Christina.Keyes@ky.gov
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Young Professionals	Lee Ann Watters, CPA, CGFM Mountjoy Chilton Medley, LLP (502) 227-9000 Leeann.Watters@mcmcpa.com
CGFM	Amy Small, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Amy.Small@ky.gov
Education & Training	Sandra Rudic, CPA Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Sandra.Rudic@auditor.ky.gov
Community Service	Andy Daigle Commonwealth of Kentucky Department of Military Affairs Lexington, KY 40516 (859) 293-4411 Andre.daigle 1@us.army.mil
Webmaster	Amy Small, CGFM Commonwealth of Kentucky Auditor of Public Accounts (502) 564-5841 Amy.Small@ky.gov
Attendance/CPE/Awards Membership	Phil Nally, CGFM Commonwealth of Kentucky Office of the Controller (502) 564-2994 Phil.Nally@ky.gov

Accountability

Lisa Lunceford, CPA
Commonwealth of Kentucky
Finance and Administration Cabinet
Office of Policy and Audit
(502) 564-4495

II REGULAR MEETING DATES

Luncheon meetings, ordinarily the first Thursday of each month, took place at the fellowship hall of Holly Hill Church of Christ in Frankfort, Kentucky, with catering by A Family Affair. The average attendance for the year was 45, an increase of thirteen (13) from the previous year. The chapter charged \$10 to members for lunch and program, \$15 to non-members, and \$5 to members and \$10 to non-members for program only. The dates, speakers and attendance for each meeting were as follows:

June 11, 2015	J. W. Bryan, Director Division of Local Governmental Services Social Security Coverage and Reporting Qualified for 1 hour CPE Attendance: 37 (34 members, 2 guests, 1 speaker)
August 12, 2015	Jenny Goins, Deputy Commissioner Personnel Cabinet Department of Employee Insurance Kentucky Employees' Health Plan Qualified for 1 hour of CPE Attendance: 35 (30 members, 4 guests, 1 speaker)
September 10, 2015	Michelle Grant Rudovich, Assistant Director Aspen Taylor, Healthcare Data Administrator Office of the Attorney General Medicaid Fraud and Abuse Unit Current Trends in Healthcare Fraud Qualified for 2 hours of CPE Attendance: 35 (25 members, 8 guests, 2 speaker)
November 12, 2015	Kinney Poynter, Executive Director National Association of State Auditors, Comptrollers and Treasurers (NASACT) Emerging Issues in Government Accounting And Auditing Qualified for 1 hour of CPE Attendance: 64 (49 members, 14 guests, 1 speaker)
December 10, 2015	William A. Thielen, Executive Director

	Kentucky Retirement Systems Kentucky Retirement Systems Overview Qualified for 1 hour of CPE Attendance: 51 (37 members, 13 guests, 1 speaker)
January 14, 2016	Amy Sandlin Mountjoy Chilton Medley LLP Tax Update Qualified for 1 hour of CPE Attendance: 41 (33 members, 6 guests, 1 speaker)
February 11, 2016	Gerry Boaz, Technical Manager Tennessee Division of State Audit AGA Southeast Region Vice President Leadership Skills Qualified for 2 hours of CPE Attendance: 40 (32 members, 7 guests, 1 speaker)
March 10, 2016	Kathryn H. Gabhart, Executive Director Executive Branch Ethics Commission Ethics Qualified for 2 hours of CPE Attendance: 60 (39 members, 20 guests, 1 speaker)
April 14, 2016	Dawn Simpson, Acting Director U. S. Government Accountability Office Financial Management and Assurance Government Internal Control Standards Qualified for 2 hours of CPE Attendance: 43 (30 members, 12 guests, 1 speaker)

III SPECIAL EVENTS

October 12-13, 2015	Accounting and Auditing Update Billy Morehead, Ph.D., CPA, CGFM Kentucky History Center 16 hours CPE
May 23, 2016	Spring Training Event George Strudgeon, MBA, CPA, CGFM Lucinda V. Upton, CPA, CGFM Kentucky History Center 8 hours CPE

IV EDUCATION OFFERED BY THE CHAPTER

Regular meetings: CGFM's and CPA's received CPE credit for attending monthly luncheons that qualified for credit. CPE total 13 hours (no July meeting for a summer break, no October or May meeting due to conferences).

October 12-13, 2015	24 rd Annual Governmental Accounting & Auditing Update Kentucky History Center 16 hours CPE Attendance: 198 (43 members, 155 non-members)
May 23, 2016	Spring Training Event The Ever Changing Audit Order from Chaos: Obtaining Audit Evidence Subrecipient Monitoring and Management Kentucky History Center 8 hours CPE Attendance: 73 (50 members, 23 non-members)

V PUBLICATIONS/COMMUNICATIONS

The chapter newsletter, The Central Kentucky AGA Newsletter, was published for the months of June 2015 through May 2016 and delivered by e-mail. In addition to covering chapter events, The Central Kentucky AGA Newsletter also informed members of regional and national events. The Central Kentucky AGA Newsletter and other helpful information may be found on the Central Kentucky Chapter's website at: <http://www.ckyaga.com/>.

The Central Kentucky Chapter also has a FaceBook page.

VI COMMUNITY SERVICE

June 2015 – May 2016 Members collected pop can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp.





October 2015 The chapter participated in the Black Cat Chase, a 5K run/walk to benefit the Frankfort YMCA

December 2015 The chapter participated in collecting new toys for the Franklin County Fire Department's annual toy drive. The toys were distributed to needy kids in Franklin County at Christmas.

VII CHAPTER AWARDS, CONTRIBUTIONS AND OPERATIONS

A. National Recognition – Chapter

The chapter received the Gold Chapter Recognition award for meeting their annual credit goal for 2015-2016. The award will be presented at the July National PDT in Anaheim, California.

B. Regional-level Service

Lee Ann Watters, Central Kentucky AGA Young Professional Director, served as Past Regional Vice-President of the Southeast Region.

Phil Nally, Central Kentucky President- Elect, served as the regional Development and Assistance Coordinator..

Amy Small, Chapter CGFM Director, served as regional coordinator for CGFM.

C. National-level Participation

Central Kentucky Chapter members Jetta Collett, Catherine Hunt and Hillary Truesdell attended the National PDT in Nashville, Tennessee, in July 2015.

D. Regional-level Participation

Central Kentucky Chapter members Phil Nally, Jetta Collett, Krista Jackson and Amy Small attended the Southeast Regional in Nashville, Tennessee, in March 2016.

The Central Kentucky Chapter sent Phil Nally, incoming Chapter President, to the Sectional Leadership Meeting in Baltimore, Maryland, in April 2016.

E. Financial Position

The chapter had a bank balance of \$40,370.59 at June 1, 2015, and \$29,062.04 at May 31, 2016.

F. Revenues and Expenses

For the chapter's program year ending May 31, 2016, total receipts were \$34,750.59 and expenditures were \$46,059.14.

G. Charitable Donations

The chapter donated \$50 to the Multiple Sclerosis Society and \$50 to Hospice of the Bluegrass.

H. Speaker Gifts

In lieu of presenting gifts to speakers, the chapter donates \$25 to a charity of each speaker's choice. The year's total came to \$200.

VIII COMMITTEES

Fall Governmental Accounting and Auditing Update

Sandra Rudic, CPA
Amy Small, CPA, CGFM
Jetta Collett

Spring Training Event

Sandra Rudic, CPA
Amy Small, CPA, CGFM
Jetta Collett

Nominating Committee

Jetta Collett
Phil Nally, CGFM
Tommy Richie, CPA

Scholarship Committee

Lee Ann Watters, CPA, CGFM
Catherine Hunt, CPA, CGFM
Laura Johnson, CPA

IX MEMBERSHIP

Chapter membership at year-end was 162, a decrease of nine (9) from the beginning of the year. Included in that number were thirteen (13) new members:

Amy Carroll
Jackie Chism
Gail Cox
Katie Crocker
Brett Evans
Karla Kuhn
Lonnie McDaniel

Landry McHolan
Robert Ryan
Marie Schenkel
Mark Sutton
Donald Sweasy
Josh Winfrey

X CGFM

AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager or CGFM. Attaining CGFM status requires experience in government financial management, suitable educational background, and a passing score on exams covering the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. An active study group helps participants prepare for exams and encourages staying on course. The chapter owns and

provides current study guides to participants to further assist their efforts. We also supported the CGFM program by providing notice of training relevant to the CGFM examination content.

The chapter provided training that meet the requirements for continuing professional education for members holding the CGFM designation. As of May 31, 2016, twenty-six (26) of the chapter's 162 members hold the CGFM designation.

XI YOUNG PROFESSIONALS

The Young Professionals Director focused her efforts on helping new members becoming involved with the Central Kentucky Chapter.

The Central Kentucky Chapter awarded two one-thousand five-hundreddollar (\$1,500) scholarships. Qualified applicants who may apply must be a student in good standing majoring in accounting. The winners this year were Matthew Parker and Lauren Eastman, both attending Transylvania University.

XII MISCELLANEOUS

From March 2012 to the present the monthly meetings have been held in the Holly Hill Church of Christ Fellowship Hall. Regular meeting charges remained at \$10 for members (\$5 CPE only), \$15 for non-members (\$10 CPE only).