

A Report to Our Members



About the Maine AGA Chapter

The Maine Chapter of the National Association of Government Accountants serves government accounting professionals by providing quality education and fostering professional development and certification. Monthly meetings provide a chance for State of Maine and local government accounting employees to meet and network, discussing pertinent accounting and management issues.

2012 is the 15th anniversary of the State of Maine Chapter of AGA. The Maine Chapter has about 120 members as of December 2011. Twenty three financial professionals in Maine hold the professional CGFM (Certified Government Financial Manager) certification. Our membership includes state, federal, quasi-governmental, municipal and private sector employees.



Monthly luncheon meetings are held September through May of each year. Each meeting features a keynote speaker discussing events or programs currently impacting government and the state as a whole. Throughout the year, Maine AGA members perform several community service events, providing support to local children, veterans and homeless citizens



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Mission

To support the careers and professional development of government finance professionals working in federal, state and local governments as well as the private sector and academia.

Vision

Serve as a thought leader for the government accountability

Membership Information As of December 31, 2011

Number of Members 6/2011	114
Overall retention rate	88%
New members added since the prior year	0
Number of CGFMs (Chapter members/Statewide)	14/23

Highlights of our FY 2011 Accomplishments

- Maine Chapter AGA Newsletter Earned Honorable Mention in the 2011 Group C Competition.
- Chapter Recognition: Silver level achieved
- Maine Chapter AGA Website Earned 1st Place in the 2011 Group C Competition.
- Programs and audio conferences provided an opportunity for up to 32 total CPE units
- Six Community Service projects were completed providing help to school children, the animal shelter and the homeless.
- Nine monthly member meetings were held, each with an informative and/or entertaining topic

Communications:

The chapter communicated with all members each month by way of our newsletter, website and meeting and educational notices.

Both the Maine Chapter AGA website and newsletter were honored with awards given by AGA national. •The Newsletter earned Honorable Mention in the 2011 Group C Competition and our Website earned 1st Place in the 2011 Group C Competition

Community Service

The Maine Chapter has a long history of service to the community and that tradition continued this year. Organizations benefiting from our efforts include the Maine Lung Association, the Family Violence Shelter, a local Homeless shelter the Big Brothers/Big Sisters and the Kennebec Valley Humane Society.

Education

Our chapter participated in twelve audio conferences this year, offering both members and non-members an opportunity to earn up to twenty four CPEs.

Professional Certification:

The chapter promoted the CGFM through the newsletter and website and at member meetings. We offered study guides for all CGFM tests as loaners to our members free of charge.

Programs & Technical Meetings:

Our monthly meetings were well attended, with approximately 35 to 40 attendees on average at each meeting. In all eight meetings offering one CPE each and one awards meeting were held.

Topics of interest included; tax changes for the upcoming year (Maine Revenue Services), the Commissioner for Professional & Financial Regulations presenting on Health Insurance Reform, the State Economist with an overview of the Maine economy, Maine Downtown Centers, a representative from the City of Saco on Citizen-Centric reporting, and National President Lisa Casias on "Current AGA Initiatives & Activities.

FY 2011 Finances

The Maine AGA chapter receives the portion of membership fees designated as the chapter fee from national headquarters. We also charge a fee to help cover monthly meeting costs and we charge participants to attend audio conferences put on by AGA National that we sponsor.

Maine Chapter AGA Balance Sheet as of 7/2011		
Assets		
Cash and Bank Accounts	AGA Checking-Checking	\$49.92
	AGA Savings-Savings Account	\$5,085.09
Total Cash and Bank Accounts		\$5,135.01
Other Assets	Customer Invoices	
Total Other Assets		
Total Assets		
Liabilities		
Outstanding bills, taxes, charges	\$0	
Total Liabilities		\$0
Overall Total		\$6,440.01

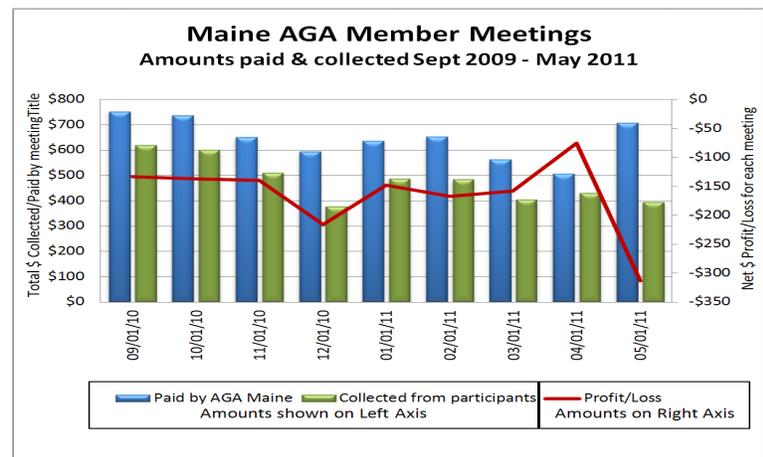
A limited review & verification of chapter financial records provided assurance that financial statements are not likely to require material changes and that the records selected for review comply with generally accepted accounting principles.

The review was conducted by a CEC member independent from the Treasurer's function. A copy of the report on this review may be viewed by contacting the Chapter Treasurer or President.

While the chapter's overall fiscal standing is strong, costs and revenues for our two major activity areas operated at a net loss in FY 2011.

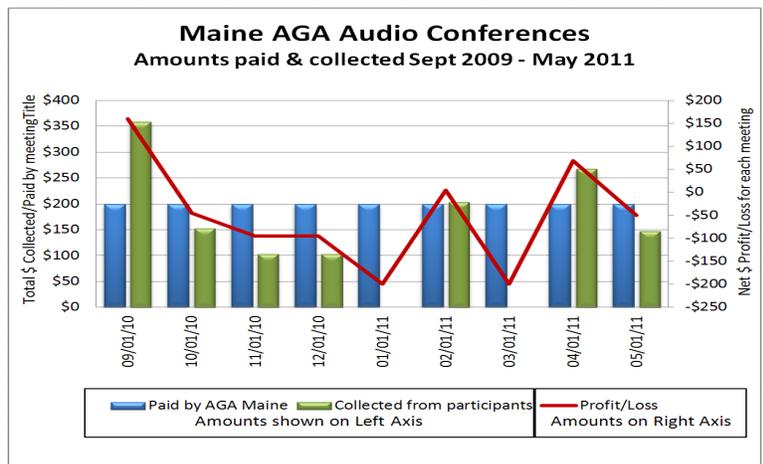
In FY 2011 we spent more per participant for member meetings than we collected

Member Meeting Revenue & Expenses	FY 2011
Total Billed by Senator Inn	\$5,799.48
Total billed/collected from participants	\$4,312.50
Total chapter profit/loss from member meetings	\$-1,486.98



We also spent more per audio conference than we collected from participant for a majority of the con-

Audio Conference Revenue & Expenses	FY 2011
Cost for conferences	\$2,390.00
Total billed/collected from participants	\$1,870.01
Total chapter profit/loss from audio conferences expenditures	\$-519.99



What's next - Key Initiatives

We would like to hear from you.

Please let us know how you like this report and if there are changes or additional information you would like to see by contacting any member of the Executive Committee. For more information on our services, visit our website at <http://home.gwi.net/>

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Membership & Outreach Initiatives

The chapter will look into obtaining email lists for non AGA members who may see value in attending our audio conferences. In particular organizations with missions involving finance whose members may need to earn CPEs to maintain certifications (i.e. CIAs, CPAs).

Offering simultaneous satellite viewing and/or participation for audio conferences and member meetings will also be explored to help the chapter offer value to potential members who would otherwise need to travel to Augusta to attend these events.

Education

Work toward sustainable operational practices. Conferences to be offered will be selected based on topics with highest interest levels and months most prone to weather cancellations will be avoided, to optimize our profit/loss profile while still offering members this valued service.

Programs & Technical Meetings

Work toward sustainable operational practices. The member and non-member charges to attend meetings will be raised slightly to reduce the chapter's operating loss.

Ideas and preferences for meeting topics will continue to be solicited from chapter members and topics that have generated substantial interest in the past will be given preference.

In our selection of programs we will strive to cover topics that are timely and address the biggest challenges and highest interest for the membership.

Community Service

The Maine Chapter will continue in its history of service to the community for the upcoming year. Our service programs only increase in true value to the public in times of economic hardship and we will strive to give help and support to worthy and needy organizations again in the coming year.